

BALTIMORE CITY FOUNDATION

Annual Report 2017



Safe. Secure. Successful.

FOR OUR CITIZENS OF BALTIMORE



Lenwood Ivey, Ph.D.

Since 1981, the Baltimore City Foundation has strived to fund initiatives that enhance the quality of life for Baltimore City citizens. This embraces supporting programs that help to create a safe, secure and successful environment for all residents, businesses and organizations. The Foundation maintains our longstanding goal of helping to contribute to the safety of our citizens, while bringing out their highest potential.

It seems that now more than ever, Baltimore City has a shared vision to maintain safe and secure communities by providing valuable resources that keep our residents engaged, happy and successful. We hope when you read about these programs and services, you share our excitement and realize their value for our entire community.

This 2017 Baltimore City Foundation annual report features the Foundation's support of organizations that promote growth for people of all ages and strengthen neighborhoods across the city. We highlight Baltimore's nationally recognized YouthWorks summer jobs program every year because our investment in youth pays dividends now and in the future. These young citizens experience

new environments and opportunities that shape their transition to adulthood while developing vital workplace skills.

I speak for our entire organization when I say, "thank you" for your generous support this year and throughout our long history. Your tax-deductible donation contributes to improving and enhancing the lives of Baltimore residents. We count on your support to be able to continue making our city safe, secure and successful.

Sincerely,

Lenwood Ivey, Ph.D.
President, Baltimore City Foundation Inc.

The Baltimore City Foundation Inc., a 501(c)(3) nonprofit organization, is committed to enhancing the quality of life for the citizens of Baltimore City. The Foundation enables the Baltimore City government to raise philanthropic resources that promote many of its health and human services priorities. Additionally, the Foundation provides grants to nonprofit organizations throughout the city that support youth and underprivileged Baltimore City residents. In conducting activities for the support or benefit of the City, and in receiving charitable contributions from private sources, the Foundation also promotes public/private collaboration for the benefit of the City and its residents.

Safe.Secure.Successful.

FOR OUR CITIZENS OF BALTIMORE

Advocates for Children and Youth	\$ 5,000
Provided messaging for "Rethink Baltimore" campaign	
Baltimore Chesapeake Bay Outward Bound School	\$ 5,000
Contributed to outdoor leadership experiences for students	
Baltimore Lab School	\$ 5,000
Provided scholarships for summer program for students	
Baltimore Symphony Orchestra	\$ 5,000
Supplied musical instruments, training and academic tutoring for students from pre-K through grade 12	
Baltimore Tree Trust	\$ 5,000
Supported programs to beautify Baltimore neighborhoods	
Banner Neighborhoods Community Corporation	\$ 5,000
Provided students with summer employment and job training	
BeMore Photography Foundation	\$ 5,000
Helped to purchase photography equipment for nonprofits	
Big Brothers Big Sisters at the Y	\$10,000
Supported connecting city youth with mentoring relationships	
Bnos Yisroel of Baltimore	\$ 5,000
Contributed funds for need-based scholarships to students	
Boys Hope Girls Hope of Baltimore	\$10,000
Helped supply food, clothing, books, nurturing support and leadership education for young people	
Camp Success	\$ 5,000
Enhanced the culture of Baltimore's underprivileged children	
Caroline Center	\$10,000
Supported training for women in skilled careers	
Children's Scholarship Fund Baltimore	\$ 5,000
Provided scholarships for youth to help with school success	
Christ Child Society of Baltimore	\$ 5,000
Helped purchase books for summer reading program	
Citizenship Law Related Education Program	\$ 5,000
Supported Law Links by providing paid internships	
Clay Pots	\$ 5,000
Provided a safe space for personal growth and GED program	
CollegeBound Foundation	\$ 2,500
Supported professional development to encourage students to pursue postsecondary education	

Cristo Rey Jesuit High School	\$10,000
Supplied resources for its college preparatory program	
Dyslexia Tutoring Program	\$ 5,000
Helped tutoring program for learning-challenged city residents	
Enoch Pratt Free Library	\$ 5,000
Supported summer reading programs for students, from preschool ages through teens	
Eubie Blake National Jazz Institute and Cultural Center	\$ 5,000
Provided tuition for students to attend summer programs	
Girl Scouts of Central Maryland	\$ 5,000
Helped fund an enriching life skills program for girls	

Grace Presbyterian Church	\$ 5,000
Supported summer cultural and academic enrichment activities, financial literacy and field trips	
Hampden Family Center	\$ 2,500
Contributed to a cultural summer enrichment camp	
Higher Achievement	\$ 5,000
Helped students academically in under-resourced communities	
House of Ruth Maryland	\$10,000
Provided services for violence victims and their families	
Humanim	\$ 5,000
Contributed to summer reading and arts-integrated activities	
Irvine Nature Center	\$10,000
Supported urban outreach programs to teach environmental education to Baltimore City students	
It's About the Kids Education Organization	\$ 5,000
Provided financial literacy, health and wellness services for underserved youth	
Jewish Museum of Maryland	\$ 5,000
Funded educational programs and exhibits for students	
Junior Achievement of Central Maryland	\$ 3,000
Supported educational programs for student success	
Liberty's Promise	\$ 3,000
Helped with civic engagement programs for immigrant youth	
Living Classrooms Foundation Inc.	\$ 5,000
Supported "Baltimore Urban Gardening with Students" program	

Marian House	\$15,000
Provided educational and support programs for homeless women to lead to a brighter future	
Maryland Food Bank Inc.	\$ 5,000
Helped provide healthy food to children and families in need	
Maryland Humanities Council	\$ 5,000
Supported community reading program for students	
Mercy High School	\$ 5,000
Contributed to a counseling space for college recruitment	
Mother Seton Academy	\$10,000
Provided challenging and engaging academic and cultural programs for middle school students	
New Greenmount West Community Association Inc.	\$ 2,000
Contributed to purchase of equipment for computer lab	
Northeast Youth Association Inc.	\$ 5,000
Provided supplies for youth sports and tutoring programs	
Open Works	\$ 5,000
Supported training program preparing students for jobs	
Paul's Place	\$10,000
Provided nutritional meals for Baltimore City families	
Parks & People Foundation	\$ 5,000
Helped students to attend summer programs	
Port Discovery Children's Museum	\$ 5,000
Contributed to programs providing greater access to the museum with after-school and outreach programs	
Reading Partners	\$ 5,000
Supported 'one-on-one' literacy tutoring programs for students	
Reginald F. Lewis Museum	\$ 5,000
Provided children with museum tours and interactive lessons	
Sisters Academy of Baltimore	\$10,000
Helped fund instructional support for middle school girls in a nurturing and challenging environment	
South Baltimore Learning Center	\$ 5,000
Provided adults with literacy and career preparation services	
Star-Spangled Banner Flag House	\$ 2,000
Contributed to student admission and educational programs	
University of Baltimore Foundation	\$ 5,000
Supported counseling for students and families and meetings with law-related and community volunteers	
University of Maryland School of Social Work	\$ 5,000
Provided counseling and mentoring to students with school attendance issues	
Year Up Baltimore	\$ 5,000
Helped fund workshops for mentoring and financial literacy	





These community and youth-oriented programs provide valuable resources for enriching the lives of city residents of all ages. Our partners are providing skill-building opportunities, education, exposure, experience and much more for a safe, secure and successful Baltimore.

Humanim

The Foundation's \$5,000 financial gift supported Elev8 Baltimore — a division of Humanim in partnership with the Children's Defense Fund's six-week summer literacy program. Students read culturally relevant and age-appropriate books. Staff provided arts-integrated activities that supported a weekly theme, and each student was given books to further build their home libraries.

Girl Scouts of Central Maryland

With the generous donation of \$5,000 from the Baltimore City Foundation, Girl Scouts of Central Maryland was able to serve 5,000 girls in 2017 through community programming. Young women in Title I schools in Baltimore City had the opportunity to participate in after-school programs with a special focus on self-esteem, conflict resolution, health and fitness, and financial literacy.

Sisters Academy of Baltimore

A generous \$10,000 grant from the Baltimore City Foundation provided instructional support for Sisters Academy of Baltimore — an independent, Catholic middle school for girls. All students from the past six graduating classes have now received their high school diplomas, with 90 percent attending two- or four-year colleges or universities. A fully-accredited independent school, the Sisters Academy of Baltimore was founded on the belief that intervention at the middle school level is crucial in a young girl's life. The goal of the Sisters Academy is to educate students for high achievement in a challenging and caring middle school, to prepare them to attend the finest high schools in Baltimore and put them on the correct path to be successful in college and well into their future.

Junior Achievement of Central Maryland

A \$3,000 grant to Junior Achievement of Central Maryland helped support an array of programming focused on workforce readiness, financial literacy and entrepreneurship. Youth were able to gain experience in business education by fostering the entrepreneurial spirit and setting their sights on success.

Liberty's Promise

The Baltimore City Foundation's grant of \$3,000 helped implement programs of civic engagement for low-income, immigrant young people at Baltimore's Benjamin Franklin and Patterson High Schools. Approximately 40 youth from locations in Africa, Latin America and the Middle East learned about Baltimore's civic life by listening to guest speakers, such as a Colombian social worker and a Vietnamese graphic designer.

Irvine Nature Center

Located in Owings Mills, Irvine Nature Center is a nonprofit, environmental education organization whose mission is to inspire appreciation and respect for the natural world. In the summer, Irvine hosts the Urban Education Initiative, which provides seven environmental programs for students, teachers and day care providers serving low-income neighborhoods in Baltimore. The different programs are designed to educate nature-based instructional strategies and environmental education content. Thanks to the generous support of the Baltimore City Foundation's \$10,000 grant, Irvine served more than 3,600 children, youth and adults.

Living Classrooms Foundation

The Baltimore City Foundation's gift of \$5,000 enabled Living Classrooms to welcome 48 youth into its Baltimore Urban Gardening with Students (BUGS) after-school program. The program's five components introduced students to gardening, environment, cooking, STEM and creative arts. BUGS primary goal is to improve the reading and math skills for youth in grades two through five.

BeMore Photography Foundation

This organization is dedicated to providing nonprofits with compelling and affordable photography which demonstrates the impact of their mission. The \$5,000 Baltimore City Foundation grant afforded BeMore Photography the opportunity to purchase equipment to improve their distribution process and work flow.

Citizenship Law Related Education Program

A \$5,000 Foundation grant supported all components of the 2017 Law Links Internship Program. Comprised from six Baltimore City high schools, 19 students were hired to work in law firms and law-related agencies with paid summer internships. Wearing professional attire provided by Ann Taylor, Dress Barn and Jos. A. Bank, they participated in the Law & Leadership Institute. The interns also traveled to the Newseum in Washington, D.C., CitiWatch and the Circuit Court for Baltimore City. Speakers for the weekly seminars included Dean Donald Tobin and seasoned professionals from the legal community.



Encourage. Enrich. Empower.



Bnos Yisroel of Baltimore

The support from the Baltimore City Foundation provided funding that helped Bnos Yisroel — a Jewish day school located in Baltimore City give scholarships to 301 of its 514 students. The Foundation's gift of \$5,000 allowed need-based students to attend Bnos Yisroel, a school that focuses on the individual needs of each of its students and embodies a warm and encouraging environment that is most conducive to successful learning and strong academic performance.



Inspire. Influence. Initiate.

**Paul's Place**

Thanks to support from the Baltimore City Foundation's generous \$10,000 gift, Paul's Place was able to meet the immediate nutritional needs of guests and reduce food insecurity in the city. Hot lunch is served Monday through Friday for nearly 150 people. Last year, Paul's Place served 48,000 meals to more than 2,000 guests and distributed food to benefit more than 4,200 city residents through its emergency food pantry.

Reginald F. Lewis Museum

The Foundation's \$5,000 grant helped to fund the Children's Access Program and Annual Book Fair at the Reginald F. Lewis Museum. Through the Access Program, more than 1,600 students participated in school tours and lessons that brought the African-American experience to life through interactive exhibits, artifacts and activities designed for young learners. Additionally, the Annual Book Fair was a well-attended success.

University of Maryland School of Social Work

The Baltimore City Foundation's generous \$5,000 contribution to Promise Heights — a community-based program of the University of Maryland School of Social Work helped secure an AmeriCorps grant in the amount of \$138,000 from the Maryland Governor's Office on Service and Volunteerism. The Promise Corps members worked with more than 1,700 students in the five Promise Heights community schools in Baltimore City. With assistance from community school coordinators, the AmeriCorps members conducted individual assessments on chronically absent students. The assessments were accompanied by a follow-up with referrals and attendance check-ins, tutoring and mentoring. The program also included linking students to physical and mental healthcare, connecting these students and their families to parent education, family counseling, food banks and employment assistance.

University of Baltimore Foundation

The Baltimore City Foundation's \$5,000 gift helped the University of Baltimore School of Law's Sayra and Neil Meyerhoff Center for Families, Children and the Courts operate its Truancy Court Program (TCP) in four Baltimore City schools. Based on a holistic, therapeutic, school-based, non-punitive model, the TCP addresses chronic truancy by providing counseling, mentoring and legal guidance. More than 160 students and families benefited from weekly meetings with a TCP mentor, social worker and coordinator. A volunteer Maryland judge, a University of Baltimore law student and public school staff also assisted participants.

Dyslexia Tutoring Program

The \$5,000 grant from the Baltimore City Foundation helped the Dyslexia Tutoring Program teach reading to more than 200 low-income children and adults at no charge. Dyslexia Tutoring Program's motto is "We Give Hope, One Word at a Time."

Port Discovery Children's Museum

The Foundation's grant of \$5,000 assisted the museum in connecting purposeful play and learning support for several of its School Access programs. Free admission was offered to Head Start classes and Title I schools, helping prepare rising kindergarteners for school and engage at-risk students in Port Discovery after-school and other outreach programs. Family Access and Military Access programs provided benefits for low-income families, as well as veterans and their families. Port Discovery Children's Museum also served the special needs community.

Hampden Family Center

Deeply rooted in the Hampden community, the Hampden Family Center is a safe space for all who visit. The Baltimore City Foundation's grant of \$2,500 helped children in the summer enrichment camp enjoy daily outings to the Roosevelt Park pool, engage in yoga and experience cultural field trips where they explored new and enriching activities. With help from the Foundation's donation, the Hampden Family Center was also able to purchase necessary supplies to engage youth participants in STEM activities, French lessons, art workshops and career exploration activities.

Cristo Rey Jesuit High School

With a generous \$10,000 Baltimore City Foundation grant, Cristo Rey was able to provide students and teachers with books and other essential literary resources, which help the school provide a challenging education and corporate work experience. Students travel to Cristo Rey from underserved families throughout Baltimore City.





Children's Scholarship Fund of Baltimore

The Foundation's \$5,000 gift allowed the Children's Scholarship Fund of Baltimore (CSFB) to award kindergarten through 8th grade scholarships to low-income families without regard to gender, race, ethnicity or religious belief. This investment in CSFB has proven successful, as 98 percent of awardees graduate from high school and 84 percent go on to college.

New Greenmount West Community Association

The grant of \$2,000 to the Greenmount West Community Association (GWCC) from the Foundation served as the support to reactivate the GWCC, located in the lower level of the Baltimore Montessori Public Charter School. The funds were used to help purchase a computer, printer, headphones and tables for the computer lab. GWCC provides after-school programs for 25-30 youth every day, and also serves as a community gathering for youth and adults throughout the year.

Caroline Center

Thanks in part to a generous \$10,000 grant from the Baltimore City Foundation, Caroline Center was able to provide tuition-free career training to under-employed and unemployed women. The 15-week course concentrated on healthcare skills and opportunities for advancement as certified nursing assistants and certified pharmacy technicians. Caroline Center is able to help strengthen the workforce and brighten the employment outlook for Baltimore City women thanks to the Foundation's valuable commitment.

Baltimore Tree Trust

The Foundation's \$5,000 donation helped restore Baltimore's urban forest through increased tree planting, community engagement, workforce development and advocacy. Last year, the Tree Trust planted 1,736 trees in Baltimore, leading to cleaner and greener neighborhoods and parks for city residents.



Prepare. Promote. Prosper.

Higher Achievement

Always on a continued mission to close the opportunity gap during the pivotal middle school years, Higher Achievement leveraged the Baltimore City Foundation's \$5,000 grant to put students on a fast track for college. As a result, students in under-resourced communities improved and increased their grades, test scores and attendance. Higher Achievement envisions a world where all student's potential and promise are realized, regardless of their circumstances.

Mother Seton Academy

The generous \$10,000 grant from the Foundation helped Mother Seton Academy, a tuition-free, co-ed, independent Catholic middle school, extend their school day programming. Students participated in a variety of club activities including clay arts, sewing, technology, baking, chess and soccer. The program helped students express themselves, challenge their imaginations, build confidence, and display leadership and teamwork skills through persistence and experience.



Cultivate. Connect. Career.



BALTIMORE CITY YOUNG ADULTS, AGES 14 TO 21 ARE EAGER AND READY TO WORK. THEY WERE OFFERED THE OPPORTUNITY TO PARTICIPATE IN **YOUTHWORKS**, A SUMMER JOBS PROGRAM THAT BENEFITS EMPLOYERS, YOUNG PEOPLE AND THE CITY OF BALTIMORE.

More than 8,800 youth were offered valuable summer work experiences at more than 900 worksite locations. Participants' skills and interests were matched to the needs of employers from health care, banking, computer technology, public service and other industries. In addition to accomplishing the tasks at hand, young adults gained communication skills, learned workplace etiquette, and adopted leadership roles through these career opportunities.

With the assistance of local businesses, foundations, city and state agencies, individuals and community partners, YouthWorks annually develops our future workforce to make a real and positive impact on the lives of several thousands of young people in Baltimore.

The summer of 2017 was a record year for the nationally-recognized YouthWorks summer jobs program. More than 8,800 Baltimore City youth and young adults, between the ages of 14 and 21, were offered five-week summer jobs.



WILL GLADDEN, a YouthWorks 2017 participant, was hired by the Fort Avenue Merritt Club for full-time employment after his five-week internship. Lizzy Carlson, general manager at Merritt recognized his

enthusiasm and commitment. Will is now working as a welcome desk associate and is enrolled in a training program to assist with his career development. He serves as an

ambassador for summer jobs and joined **MAYOR CATHERINE E. PUGH** at a press conference to encourage other businesses and community members to get involved in helping by supporting YouthWorks.

“The first year I worked with YouthWorks, it was with the Conservation Job Corps and they showed me how to have true work grit, to come to work and get everything done. The first day I walked into Merritt, I introduced myself to everyone and it felt like family right from the start. Working here has taught me good communication skills and how to talk to people face-to-face. I already had good manners but this really polished them! Youth are the future and the culture of our city. We have some of the freshest and creative minds and can add so much to your business.”

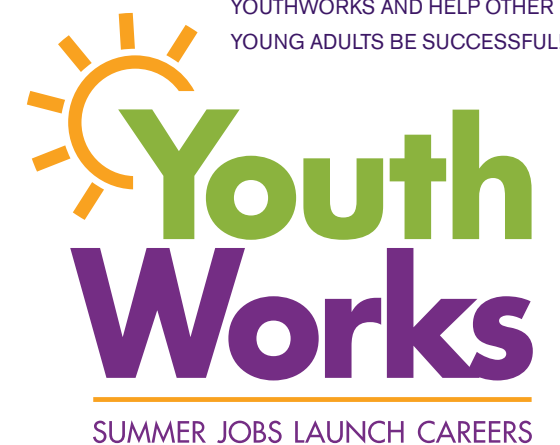
– Will Gladden, YouthWorks participant 2017
Welcome Desk Associate, Fort Avenue Merritt Club

“Will Gladden is what we call a universal soldier — always willing to go the extra mile and always thinking a step ahead to anticipate our members’ needs. We saw such energy and enthusiasm from Will and we wanted to continue his development here at Merritt.”

– Lizzy Carlson, General Manager, Fort Avenue Merritt Club



PLEASE CONSIDER DONATING TO YOUTHWORKS AND HELP OTHER YOUNG ADULTS BE SUCCESSFUL!





Businesses, government agencies and the community play an important role by shaping the future workforce and creating real work experiences for Baltimore City youth. Helping is as easy as...

1 HIRE BALTIMORE'S DEDICATED YOUTH

HIRE:
youthworks.oedworks.com
or call Harriett Diles at 410-396-JOBS (5627)
or email: Hdiles@oedworks.com

The private sector and government agencies develop the future workforce and get great employees at the same time. Businesses are encouraged to participate in YouthWorks by hiring from a pool of trained and talented young people.

2 HOST PREPARED YOUTH WORKERS

HOST:
youthworks.oedworks.com

Nonprofit organizations, community groups and government agencies can serve as YouthWorks worksites, even with limited funds. Young people are placed in summer jobs with the hosting organization, which provides supervision and mentoring.

3 DONATE TO HELP YOUTH WORK THIS SUMMER

DONATE:
baltimorecityfoundation.org
or send check payable to Baltimore City Foundation/ YouthWorks and mail to:
MOED/101 W. 24th Street
Baltimore, MD 21218

Please donate by sponsoring young adults to work at one of our many nonprofit locations. The cost to employ one youth in a summer job is \$1,600. Your tax-deductible financial contribution in any amount helps.

Educate. Experience. Employ.

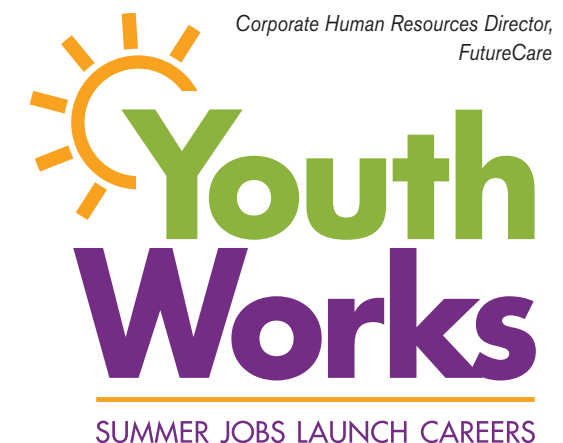
BALTIMORE'S EMPLOYERS REALIZE THE BENEFITS OF HIRING YOUNG ADULTS THROUGH THE CITY'S YOUTHWORKS SUMMER JOBS PROGRAM.

Barbara Bartels oversees each of the human resources departments at the 14 FutureCare locations in and around Baltimore. FutureCare has been involved with YouthWorks for many years and has hired 50 young people, providing them with valuable summer work experiences in the health care field.



“Each summer, I am impressed with how well prepared the youth are, how much enthusiasm they bring to the job and how willing they are to do any task put before them. Staff like working with youth; they take on a bit of a mentoring role and they want the youth to be successful. I encourage all private employers in Baltimore to participate in any way you can to help youth attain meaningful work experience. It helps us all and strengthens our communities in so many ways.”

– Barbara Bartels
Corporate Human Resources Director,
FutureCare





Insight. Interact. Innovate.



Enoch Pratt Free Library

A generous \$5,000 grant from the Baltimore City Foundation supported the Enoch Pratt Free Library's popular Summer Reading Program. Since 1928, Pratt Libraries have offered programs that keep kids safe, busy and engaged during the summer. Participants read to pets, conducted poetry slams and reading challenges. All activities help reduce "summer slide"—the loss of academic skills that underserved youth often experience in July and August.

It's About the Kids Education Organization

The Foundation's \$5,000 grant helped fund five literacy programs operated by It's About the Kids Education Organization, which assisted 4,750 underserved youth in Baltimore City communities. In 2017, the program focused on environmental education, reading literacy, health and wellness, financial literacy and STEM.

Baltimore Chesapeake Bay Outward Bound School

Thanks in part to a generous \$5,000 grant from the Foundation, 30 students from Southwest Baltimore Charter School were able to experience the outdoors and challenge themselves and their classmates on a five-day peer leadership course. The wilderness expeditions, paired with a customizable in-class character curriculum, helped students learn how to persevere through challenge, manage conflict, show compassion and solve problems. Baltimore Chesapeake Bay Outward Bound School's unique approach equips students with the life and leadership skills to transfer learning and enact positive change in their own lives and communities.

Mercy High School

The generosity of the Baltimore City Foundation's \$5,000 gift allowed Mercy High School to create a state-of-the-art space designed for Sister Marie Foley College Counseling Center. The staff at the center provides college counseling to every student. The new area will also be used for college recruitment meetings.

Advocates for Children and Youth

The Foundation's \$5,000 grant helped Advocates for Children and Youth launch the "Rethink Baltimore" campaign to increase awareness about juvenile justice reform. The campaign delivered messaging through video storytelling, social media content and a dedicated website. The communication showed the complex reality that Baltimore City youth face by demonstrating how people can change when given the appropriate support.

Eubie Blake National Jazz Institute and Cultural Center

Hosting an annual five-week summer camp that fosters creative expression, the Eubie Blake National Jazz Institute and Cultural Center offers an artistic outlet in a safe environment for Baltimore City youth. The \$5,000 donation provided by the Baltimore City Foundation enabled student musicians entering grades six through 12 to join the camp and study musical enrichment that included advanced instrumental and vocal technique. They also participated in several performances at Baltimore's Bromo Tower Arts District.

House of Ruth Maryland

The Baltimore City Foundation's generous \$10,000 grant helped House of Ruth Maryland provide direct services to more than 10,000 community members and fund programs that offer support for victims of intimate partner violence. During this past year, House of Ruth Maryland provided 24-hour crisis support, emergency shelter, transitional housing, rapid rehousing, legal advocacy, service coordination, counseling, community outreach and abuse intervention programming.

Maryland Food Bank

The \$5,000 gift from the Baltimore City Foundation helped the Maryland Food Bank distribute 2.4 million pounds of food to households in need during 2017. Specifically, the Foundation's support helped the Maryland Food Bank distribute 15,000 nutritious meals to kids after school and seniors living on a fixed income. They also partnered with Baltimore City Public Schools and provided food to 114 school-based pantries throughout the city.





Maryland Humanities Council

This Baltimore-based educational non-profit organization serves the entire state with free humanities programs. Support from the Baltimore City Foundation's \$5,000 grant provided an opportunity for 125 Baltimore City public school students from six high schools to read the book, *Purple Hibiscus* by Chimamanda Ngozi Adichie as part of "One Maryland One Book"—Maryland's only statewide community reading program. Additionally, these students were able to listen to Ms. Adichie speak and have her sign their books at the Baltimore Book Festival.

Clay Pots

The free Clay Pots coffeehouse was able to continue providing a safe space for personal growth and development, while serving beverages to 350 guests each month, thanks to a generous \$5,000 gift from the Baltimore City Foundation. Clay Pots' GED and literacy program also served approximately 50 students in each of the three cycles throughout the year. Additionally, a partnership was formed with the Mayor's Office of Employment Development through Southwest Works to provide support for job readiness and a new study room.

Reading Partners

Reading Partners recognizes the power in community collaboration and valuable partnerships to move Baltimore City forward. The \$5,000 donation from the Foundation helped maximize impact during the 2017-18 school year and support the one-on-one literacy tutoring program for 900 students throughout 18 schools in Baltimore City.

Boys Hope Girls Hope of Baltimore

A generous \$10,000 Baltimore City Foundation grant provided each young Boys Hope Girls Hope (BHGH) participant with food, clothing, books, nurturing support, leadership development programming and experiential opportunities to help them succeed. They emerged with the skills, tools and confidence as rebuilders of healthy and safe communities. BHGH programming is designed to end the intergenerational cycle of poverty by nurturing students to be successful in school, graduate from college and become outstanding citizens of the community.

Baltimore Lab School

Thanks to a grant of \$5,000 from the Foundation, four low-income, Baltimore City children received scholarships to attend Baltimore Lab School's innovative summer program. The school provides an exceptional, college-preparatory education for bright students with learning disabilities in grades one through 12. Each student benefited from small group instruction in reading, writing and math. Participants also attended classes in drama, swimming, art and cooking. The four-week program was designed to help students discover their strengths, exercise their creativity, overcome academic difficulties and prepare them for the challenges of the upcoming school year.

Banner Neighborhoods Community Corporation

The Baltimore City Foundation's gift of \$5,000 allowed Banner Neighborhoods Community to continue its important goal of enhancing Baltimore City's youth summer employment by providing five weeks of real work experience, enrichment activities and job readiness training. Forty young adults and four crew leaders were employed in the program which is designed to beautify communities in Southeast Baltimore. At the conclusion of the five weeks, participants were able to mulch more than 350 tree pits, collect 150 bags of trash and clean more than 30 blocks in Baltimore City. The Foundation's funding also assisted with weekly enrichment activities, such as financial literacy workshops and field trips to local colleges and businesses.

Jewish Museum of Maryland

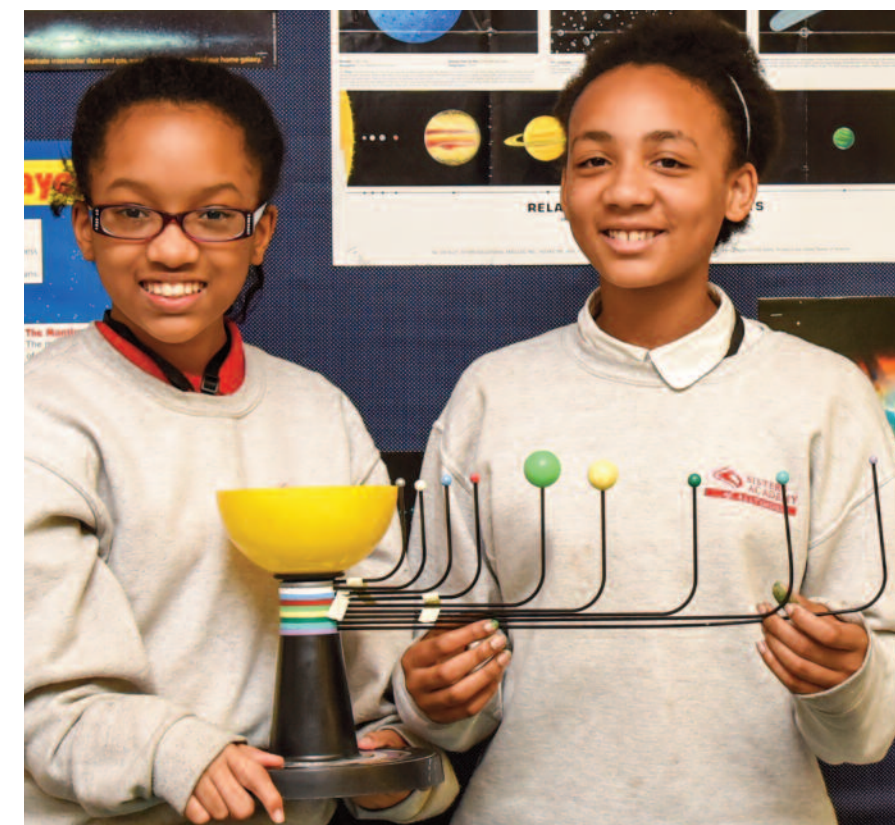
The Foundation's grant of \$5,000 was used for the "Journeys with Records" program, an educational initiative featuring two historic exhibits. This funding provided free field trips for Baltimore City Public Schools, as well as educational activities related to each exhibit. More than 500 students attended the program and enjoyed the exhibits.

Grace Presbyterian Church

Thanks to the \$5,000 grant from the Foundation, youth were able to attend an eight-week summer enrichment camp at the church. The camp served 41 children, offering academic instruction in math, science, geography and financial literacy. Daily breakfast, lunch and snacks were also provided for campers and volunteers, as well as weekly field trips. At the closing picnic for family and friends, campers participated in a special presentation.



Teach.Teamwork.Thrive.



CollegeBound Foundation

CollegeBound has worked exclusively with Baltimore City Public Schools to encourage and enable students to pursue a postsecondary education. The Baltimore City Foundation's financial contribution of \$2,500 helped to support a professional development conference for Baltimore City high school principals. The two-day event featured presentations by the Maryland State Department of Education, Baltimore Education Research Consortium, Baltimore City School's Office of College and Career Readiness, and CollegeBound advisors. Participants learned innovative strategies in the field of college access and were given reference materials specific to each student's educational needs.

Northeast Youth Association

Funding from the Foundation's gift of \$5,000 helped the Northeast Youth Association secure important resources for young men participating in the football and tutorial programs. Uniforms for teams, equipment storage, insurance and tutorial education program supplies were purchased. Northeast Youth's mission is to reach young men through sports and education, and teach life skills and leadership.

Year Up Baltimore

Thanks to the support of \$5,000 from the Foundation, Year Up Baltimore was able to host weekly mentorship workshops and provide valuable resource literature for young adults. On "Follow Friday" mentors were invited to mix and mingle while teaching students financial literacy and job readiness.

Marian House

The primary goal of Marian House is to provide safe transitional and permanent housing support services for homeless women. The Baltimore City Foundation's generous \$15,000 grant helped fund the Marian House Education Center where each woman obtains the educational training she will need to lead to a bright future. Services included a weekly GED preparation course, tutoring, job training courses and computer literacy.

South Baltimore Learning Center

The \$5,000 grant from the Foundation helped fund four offsite learning classes — one at Harbor Hospital and three at Clay Pots. The classes were created for adults with the goal of attaining a high school diploma and advancing their journey toward a meaningful and productive career path.

**Star-Spangled Banner Flag House**

The Foundation's gift of \$2,000 enabled the Flag House to sponsor free admission field trips for more than 300 Baltimore City students. Funds also supported community engagement and participation in culturally enriching programming.

Engage. Explore. Evolve.

Baltimore Symphony Orchestra

Thanks to a \$5,000 grant from the Foundation, the BSO's Orchestra Kids (OrchKids) program provided Baltimore's underserved youth with musical training, free instruments, academic tutoring, performance opportunities and daily healthy meals — all at no cost to families. OrchKids is a primary provider of after-school arts education programs among Baltimore City public schools. It provided both in-school and after-school programs, as well as workshops to more than 1,300 students in grades pre-K-12. A priority of the BSO's efforts is to expand its relevance within Baltimore City's broad and diverse communities.

Big Brothers Big Sisters at the Y

As a result of the generous \$10,000 gift from the Foundation, Big Brothers Big Sisters at the Y was able to provide mentoring support and wrap-around services for 358 Baltimore City youth with risk factors, such as an incarcerated parent, low school attendance and challenging behavioral issues. More than 91 percent of the youth in the program had a six-month retention rate. During that period, youth participants showed significant improvement in feelings of social acceptance, scholastic achievement and less absenteeism. Thanks to the Foundation's commitment, a greater number of Baltimore City young people living in at-risk environments were paired with high-quality mentors.

Camp Success

The Baltimore City Foundation's grant contribution of \$5,000 to Camp Success enabled 35 underprivileged children to enhance their culture with fine arts and field trips throughout the Baltimore metropolitan area. Some of the outings included: North Arundel Swim Club, Skat8Zone, Stoneleigh Bowling Lanes, The Arena Players and the Banneker-Douglass Museum in Annapolis. In addition to the recreational and cultural enrichment trips, the program also participated in the Urban Storybook Project where each camper published their own storybook. Camp Success was able to improve the quality of life and make a difference for children living in Baltimore City.

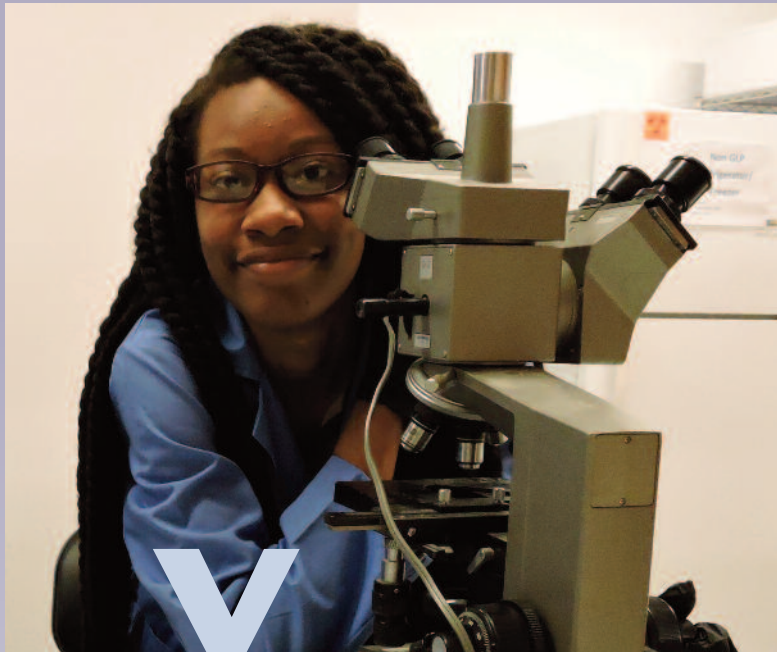
Open Works

With the generous \$5,000 financial gift from the Baltimore City Foundation, Open Works partnered with Made in Baltimore and SewLab USA to launch a seven-week pilot program teaching industrial sewing skills. Nine qualified participants completed the program and, together, produced 260 products that were sold at the Made in Baltimore holiday pop-up shop. Revenue from these amazing products, as well as remaining grant funds, from the Foundation will allow Open Works to run a second program in 2018. This one will focus on preparing local residents for living-wage jobs at one of the 30-plus textile employers in the greater Baltimore area.

Christ Child Society of Baltimore

School children in Baltimore City benefited as a result of the Foundation's \$5,000 grant. Thanks to the assistance of local women whose mission is service to children and families in the Baltimore area community through Christ Child Society of Baltimore (CCSB), nearly 1,000 books were purchased and distributed to five Baltimore City schools for students to grow their home libraries. CCSB also used the funds to manage their "Soar Through Summer" reading skills program that provides books to children in partner schools and helps prevent "summer slide" — the loss of skills some underserved students experience in the summer months.





Your donations contribute to the success of the YouthWorks program and we are grateful for your support.

The list of financial contributions on these pages does not include essential funding to support YouthWorks that is provided directly to Baltimore City and does not pass through the Baltimore City Foundation.

\$50,000 AND ABOVE

- Businesses/Organizations**
 Sagamore Development Company LLC
 c/o Port Covington Master Developer
 The Annie E. Casey Foundation
 The Bank of America Charitable Foundation Inc.
 The Cupid Foundation Inc.
 The Harry & Jeanette Weinberg Foundation Inc.

\$25,000 - \$49,999

- Businesses/Organizations**
 Baltimore Gas & Electric
 An Exelon Company
 Municipal Employees Credit Union (MECU)

\$10,000 - \$24,999

- Businesses/Organizations**
 Philanthropik Inc.
 T. Rowe Price Foundation Inc.
 USM Foundation

\$2,500 - \$9,999

- Businesses/Organizations**
 Bethel A.M.E. Church Inc.
 Most Worshipful Prince Hall Grand Lodge of Maryland
 The M&T Charitable Foundation

Individuals

- Joanne Nathans
 Joan Pratt

\$500 - \$2,499

- Businesses/Organizations**
 C&S Jones Group LLC
 Continental Societies Inc.
 Corporation For A Skilled Workforce
 Corrigan Sports Enterprises Inc.
 Eastern Savings Bank
 Exelon Foundation
 North America's Building Trade Union, AFL-CIO
 Rose Street Community Center
 Rosedale Federal Savings & Loan Association

Individuals

- Andrew & Michele Bertamini
 Kirk Brungard
 Virginia T. Campbell
 Rachel Hope
 Barbara W. Schweizer
 Darryl A. Stokes
 Kimberly Washington
 Joan B. Wibbe

\$100 - \$499

Businesses/Organizations

- Dr. Frank C. Marino Foundation Inc.
 Job Opportunities Task Force
 LG-TEK

Individuals

- Taiwo O. Alo
 John S. Cassell Jr.
 Patrick Fernandez
 Marianne Freedman
 Jean Freeman
 Lois G. Hybl
 Frank U. Kelly
 Sara Lemke-Vonammon
 Harris Levy
 Robert D. Matthews
 Ammanuel C. Moore
 Sarah Shin
 Samuel F. Williams

\$1 - \$99

Individuals

- Catherine M. Buffington
 Kari J. Coughlin O'Donnell
 Patricia Drake
 Becki Kail
 Kyriakos Marudas
 Nicole L. Morris
 Richard A. Oloizia
 Celae L. Robinson

- Yvette A. Romeo
 Yvette L. Rowles
 Kathryn R. Sawdargs
 Matthew J. Scarborough
 Jennifer Severt
 Jennifer Slovick
 Charles Solomon Jr.
 Amanda E. Spada
 Lynda A. Stewart
 Debbie A. Taylor
 Beverly Tobin
 Richard Zeskind

100+ JOBS

- Baltimore City Department of Recreation and Parks
 Baltimore City Department of Transportation
 Baltimore City Housing Authority
 The Johns Hopkins Health System and the Johns Hopkins University

50 - 99 JOBS

- Baltimore City Department of Public Works
 Baltimore City Public Schools
 University of Maryland Medical Center & University of Maryland Medical System

10 - 49 JOBS

- Baltimore City Police Department
 Baltimore Gas & Electric Company
 Bowie State University
 Community Action Partnership Mayor's Office of Human Services
 Division of Rehabilitation Services (DORS)
 Kaiser Foundation Health Plan
 Kaiser Permanente - Bacon
 Martin's Caterers Inc. - B. Green
 MedStar Health Inc.
 The Whiting-Turner Contracting Company
 University System of Maryland

2 - 9 JOBS

- 1st Mariner Bank
 ABS Capital Partners Inc.
 American Sugar Refining Inc. c/o Domino Foods Inc.
 ATLAS Restaurant Group

- Baltimore City Convention Center
 Baltimore City Council President's Office
 Baltimore City Department of Finance/Purchases
 Baltimore City Department of General Services
 Baltimore City Department of Human Resources
 Baltimore City Department of Planning
 Baltimore City Development Corporation
 Baltimore City Environmental Control Board
 Baltimore City Health Department
 Baltimore City Parking Authority Inc.
 Baltimore Regional Housing Partnership
 BCT Architects LLC
 Beatty Development Group
 Brown Craig Turner Architects LLC (BCT)
 CareFirst BlueCross BlueShield
 Centerplate
 Downtown Partnership of Baltimore Inc.
 Enoch Pratt Free Library - Cathedral
 Family League of Baltimore Inc.
 Food Depot - Frederick
 FutureCare Health & Management Corporation
 Hazen and Sawyer
 Hilton Baltimore
 Horseshoe Casino Baltimore
 Life Bridge Health - Sinai
 Ligon & Ligon Inc.
 Maryland Auto Insurance Fund
 Maryland Institute College of Art (MICA)
 Maryland Stadium Authority
 Mayor's Office Cable & Communication Charm TV
 Mercy Medical Center
 Merritt Properties LLC
 Municipal Employees Credit Union (MECU)
 Register of Wills
 RSM US LLP
 The Cordish Company
 The French Company Inc. c/o Towner Management
 Veolia Energy - Baltimore
 Visit Baltimore

1 JOB

- Applied Development LLC
 Baltimore City Council Office - District 8
 Baltimore City Office of Civil Rights & Wage Enforcement
 Bernard & Vivian City Foundation/Ben Frank
 BITHGROUP Technologies Inc.
 Boone Street Farm
 Bozzuto Development Company
 Broadway Services - Monument
 Bubba Gump Shrimp Company
 C.L. McCoy Framing Company Inc.
 CAM Construction Company Inc.
 Charm City Builders
 Charm City Run
 Correct Rx Pharmacy Services Inc.
 Downtown Sailing Center
 Ekiben
 Ellin & Tucker Chartered
 Food Depot - Belair
 Four Seasons Hotel
 Giant Foods of Maryland LLC
 Gilbane Building Company
 Greater Baltimore Committee Inc.
 Greater New Hope Towers Inc.
 Healthy Teen Network
 Hilgartner Natural Stone Company Inc.
 Hogan Lovells US LLP
 Hyatt Regency Baltimore
 Key Technologies Inc.
 Legg Mason & Company Inc.
 Lexington Market Inc./ Cross Street Market
 Life Bridge Health - Northwest Hospital
 Live Baltimore Home Center
 Local Union No. 24, I.B.E.W.
 MacKenzie Commercial Real Estate Services LLC
 Maryland Office of Tourism

- Mid Atlantic Carpenter Training Center
 Notre Dame of Maryland University
 Poppy and Stella LLC
 Projection Presentation Technology
 Radisson Hotel Downtown
 Ripley's Believe It or Not!
 Royal Farms
 Schlachman, Belsky & Weiner P.A.
 The Abell Foundation Inc.
 The Shelter Group
 Towson Mechanical Inc.
 Under Armour - Dickman
 Waterfront Partnership of Baltimore Inc.
 Workshop Development Inc.

GOODS/SERVICES

- Alpha Phi Alpha Fraternity, Delta Lambda Chapter
 Baltimore City Convention Center
 Carver Vocational Technical High School
 Central Church of Christ
 Coppin State University
 Family League of Baltimore Inc.
 Maryland Department of Health & Mental Hygiene
 Maryland Transit Administration
 Pennsylvania Avenue A.M.E. Zion Church
 Pleasant View Gardens
 Reach! Partnership and ACCE high schools
 Shake & Bake Family Fun Center
 St. Michael and All Saints Church
 St. Wenceslaus Church
 University of Maryland at Baltimore - Office of Community Engagement
 University of Maryland Medical Center Campus
 War Memorial Commission/ General Services
 Y of Central MD - Druid Hill

Payroll Deductions of Baltimore City Employees

AGENCY	DONORS/CONTRIBUTION
Board of Liquor License Commissioners	2 \$ 55.00
Board of Municipal and Zoning Appeals	1 130.00
Circuit Court for Baltimore City	2 87.00
City Council	4 241.00
Civil Rights and Wage Enforcement	1 1.00
Comptroller's Office	2 312.00
Convention Center	3 169.00
Council Services	2 156.00
Department of Finance	14 988.50
Department of Health	17 1,019.00
Department of Housing and Community Development	15 682.30
Department of Human Resources	3 442.00
Department of Law	5 364.00
Department of Legislative Reference	1 26.00
Department of Planning	1 520.00
Department of Public Works	183 10,029.70
Department of Recreation and Parks	13 572.00
Department of Transportation	46 2,404.50
Employees' Retirement Systems	12 849.51
Enoch Pratt Free Library	8 503.00
Fire Department	30 1,187.00
Housing Authority of Baltimore City	5 227.50
Mayor's Office	1 20.00
Mayor's Office of Employment Development	15 846.00
M-R Human Services	9 321.00
M-R Information Technology	1 52.00
Office of the Labor Commissioner	1 130.00
Police Department	82 3,065.60
Sheriff's Office	1 520.00
State's Attorney's Office	3 173.00
TOTAL	483 \$ 26,093.61

Regrettably, space limitations preclude the individual listing of the hundreds of city employees who contributed to YouthWorks in 2017 via the Payroll Deduction Plan. Although we cannot list names, we sincerely thank all of these staff members for their generous support.

Please contribute NOW to YouthWorks
www.baltimorecityfoundation.org

Grateful.Generous.Giving.

To the Board of Directors Baltimore City Foundation Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of Baltimore City Foundation Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baltimore City Foundation Inc. as of June 30, 2017, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We previously audited Baltimore City Foundation Inc.'s 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 23, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

King, King & Associates, P.A.

King, King and Associates, P.A.

Certified Public Accountants and Management Consultants
October 26, 2017



STATEMENT OF FINANCIAL POSITION

June 30, 2017
(with comparative totals
as of June 30, 2016)

	2017	2016
Assets		
Cash and Cash Equivalents	\$ 1,190,236	\$ 840,482
Accrued Interest Receivable	4	35,596
Investments	6,601,329	6,148,680
Other Receivables	34,087	55,000
Due from City	34,736	—
Loans Receivable	—	5,000
Prepaid Expenses	—	378,711
TOTAL ASSETS	\$ 7,860,392	\$ 7,463,469
Liabilities		
Accounts Payable	\$ 251,253	\$ 83,942
Due to City of Baltimore	—	41,979
Deferred Revenue	—	372,150
TOTAL LIABILITIES	\$ 251,253	\$ 498,071
Net Assets		
Unrestricted	\$ 2,722,829	\$ 2,608,527
Temporarily Restricted	4,886,310	4,356,871
TOTAL NET ASSETS	7,609,139	6,965,398
TOTAL LIABILITIES AND NET ASSETS	\$ 7,860,392	\$ 7,463,469

STATEMENT OF ACTIVITIES

For the year ended
June 30, 2017
(with comparative totals
as of June 30, 2016)

	Unrestricted	Temporarily Restricted	2017 Totals	2016 Totals
Support				
Contributions	\$ 313	\$ 5,916,574	\$ 5,916,887	\$ 4,749,398
Investment Income	466,202	—	466,202	115,007
	\$ 466,515	\$ 5,916,574	\$ 6,383,089	\$ 4,864,405
Net Assets Released from Restrictions	5,387,135	(5,387,135)	—	—
TOTAL SUPPORT AND RECLASSIFICATION	\$ 5,853,650	\$ 529,439	\$ 6,383,089	\$ 4,864,405
Expenditures				
Program Services	\$ 5,387,135	—	\$ 5,387,135	\$ 3,828,405
General and Administrative	352,213	—	352,213	453,320
Total Expenditures	\$ 5,739,348	—	\$ 5,739,348	\$ 4,281,725
Increase in Net Assets	114,302	\$ 529,439	\$ 643,741	\$ 582,680
NET ASSETS AT BEGINNING OF YEAR	\$ 2,608,527	\$ 4,356,871	\$ 6,965,398	\$ 6,382,718
NET ASSETS AT END OF YEAR	\$ 2,722,829	\$ 4,886,310	\$ 7,609,139	\$ 6,965,398

STATEMENT OF CASH FLOWS

For the year ended
June 30, 2017
(with comparative totals
as of June 30, 2016)

	2017	2016
Cash Flows from Operating Activities:		
Increase in Net Assets	\$ 643,741	\$ 582,680
Adjustments to Reconcile decrease in Net Assets to Net Cash Provided by Operating Activities:		
Realized gains on Sales of Investments	(106,980)	(85,020)
Unrealized gains and losses on Investments	(171,408)	180,481
(Increase) decrease in Operating Assets:		
Accounts Receivable & Other Receivables	(8,823)	40,823
Accrued Interest Receivable	35,592	1,168
Prepaid Expenses	378,711	(375,765)
Increase (decrease) in Operating Liabilities:		
Accounts Payable	167,312	(113,030)
Agency Funds Payable	—	(26,120)
Due to City of Baltimore	(41,979)	(793,091)
Deferred Revenue	(372,150)	358,817
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 524,016	\$ (229,057)
Cash Flows from Investing Activities:		
Purchase of Investments	(6,429,700)	(787,033)
Proceeds from Sale and Maturity of Investments	6,255,438	1,521,759
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	\$ (174,262)	\$ 734,726
NET INCREASE IN CASH AND CASH EQUIVALENTS	\$ 349,754	\$ 505,669
CASH AND CASH EQUIVALENTS, Beginning of Year	\$ 840,482	\$ 334,813
CASH AND CASH EQUIVALENTS, End of Year	\$ 1,190,236	\$ 840,482

1. NATURE OF ACTIVITIES

Baltimore City Foundation Inc. (the Foundation) was incorporated on January 5, 1981 under the laws of the State of Maryland as a non-stock, not-for-profit corporation to foster and promote the growth, progress and general welfare of the City of Baltimore. The Foundation serves as a channel for the collection and disbursement of funds for various programs administered by local community organizations and Baltimore City agencies. The Foundation's support comes primarily from individual and business donors' contributions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis.

Basis of Presentation

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Foundation has no permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of financial statement presentation, the Foundation considers all money market funds and highly liquid debt instruments with maturities of six months or less when acquired to be cash equivalents.

Cash and Cash Equivalents consist of the following:

	2017	2016
Money Market Account	\$ 40,993	\$ 40,694
Repurchase Agreements	1,149,243	799,788
	\$ 1,190,236	\$ 840,482

Investments

Investments are stated at fair value based on quoted prices within active markets and consist of the following at June 30, 2017:

	2017		2016	
	COST	FAIR VALUE	COST	FAIR VALUE
Money Market/ Mutual Funds	\$ 221	\$ 221	\$ 1,406,896	\$ 1,427,000
State & Municipal Bonds	—	—	1,502,670	1,569,176
Corporate Bonds	—	—	903,190	942,427
Equities	—	—	1,229,850	1,652,918
Multi-Strategy Bond Funds	3,214,850	3,267,300	—	—
Multi-Strategy Equity Funds	3,214,850	3,333,808	—	—
Other Investments	—	—	533,092	557,159
TOTAL INVESTMENTS	\$ 6,429,921	\$ 6,601,329	\$ 5,575,698	\$ 6,148,680

The following schedule summarizes the investment return as reported on the statement of activities for the years ended June 30, 2017 and 2016:

	2017	2016
Interest/Dividend Income	\$ 187,814	\$ 210,468
Realized Gains & Losses	106,980	85,020
Unrealized Gains & Losses	171,408	(180,481)
	\$ 466,202	\$ 115,007

Contributions

The Foundation reports gifts of cash and other assets as restricted contributions when they are received with donor stipulations that limit the use of the donated assets. When the intent of the donor is that the assets are to remain in perpetuity and the Foundation does not have the right to invade the original principal, the assets are reported as permanently restricted. When a donor restriction expires (such as when a stipulated time restriction ends), temporarily restricted net assets are released to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Net assets are primarily released from donor restrictions when time restrictions are satisfied. The Foundation has no permanently restricted net assets.

Income Tax Status

As a non-profit meeting the requirements of Section 501(c)(3) of the Internal Revenue Code, the Foundation is exempt from income taxes. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

3. FAIR VALUE MEASUREMENTS

The Foundation uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities.

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

3. FAIR VALUE MEASUREMENTS (continued)

The three levels of fair value hierarchy under FASB Statement ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Fair value measurements for investments reported at fair value on a recurring basis at June 30, 2017 were determined based on:

	Quoted Prices In Active Markets For Identical Assets
Money Market Funds	\$ 221
Multi-Strategy Bond Fund	3,267,300
Multi-Strategy Equity Fund	3,333,808
TOTAL INVESTMENTS	\$ 6,601,329

All assets have been valued using a market approach. There were no changes in valuation techniques in the year ended June 30, 2017.

4. NET ASSETS RELEASED FROM RESTRICTIONS

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. During the year ended June 30, 2017, \$5,387,135 in net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donor or grantor.

5. CONTRIBUTED SERVICES

Certain support services are performed by personnel of the City of Baltimore, and the Foundation does not incur any cost for services rendered by such employees. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

6. UNRESTRICTED ADMINISTRATIVE EXPENSES

During the fiscal years ended June 30, 2017 and 2016, the following expenses were charged to the administrative account:

	2017	2016
Charitable Contributions	\$ 237,500	\$ 343,076
Professional & Contractual Fees	49,385	40,524
Investment Fees	47,520	49,968
Other Fees	3,264	3,143
Supplies & Other Costs	484	482
Printing	14,059	16,127
	\$ 352,213	\$ 453,320

7. EXPENSED EQUIPMENT

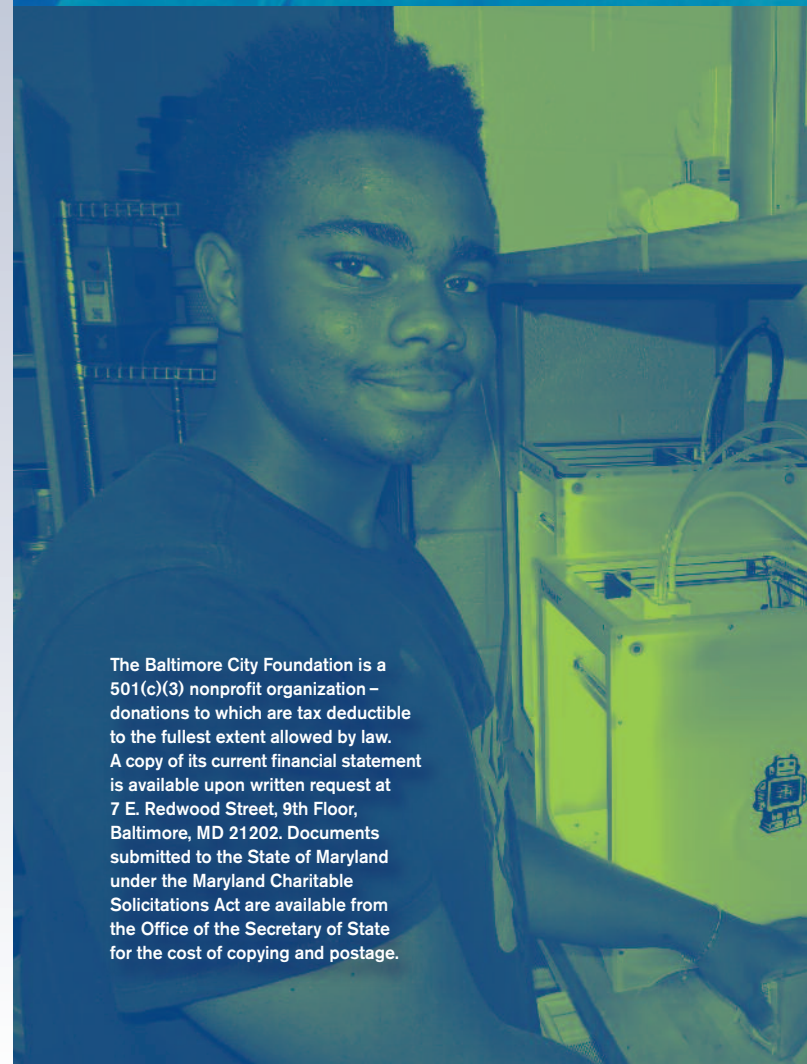
Equipment purchased by the various funds is expensed in these financial statements. Equipment costing more than \$5,000 per item is transferred to the City of Baltimore via letter of donation. There were no such transfers at June 30, 2017.

8. COMPARATIVE INFORMATION

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2016, from which the summarized information was derived.

9. EVALUATION OF SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through October 26, 2017, the date which the financial statements were available to be issued.



The Baltimore City Foundation is a 501(c)(3) nonprofit organization – donations to which are tax deductible to the fullest extent allowed by law. A copy of its current financial statement is available upon written request at 7 E. Redwood Street, 9th Floor, Baltimore, MD 21202. Documents submitted to the State of Maryland under the Maryland Charitable Solicitations Act are available from the Office of the Secretary of State for the cost of copying and postage.

BALTIMORE CITY FOUNDATION INC.

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President
Baltimore City Foundation Inc.

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Former Executive Director
Johns Hopkins University Internal Audits

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Director
Mayor's Office of Employment Development

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Coldwell Banker Residential Brokerage

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Nancy Pivec



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