



**MORE  
FOR**

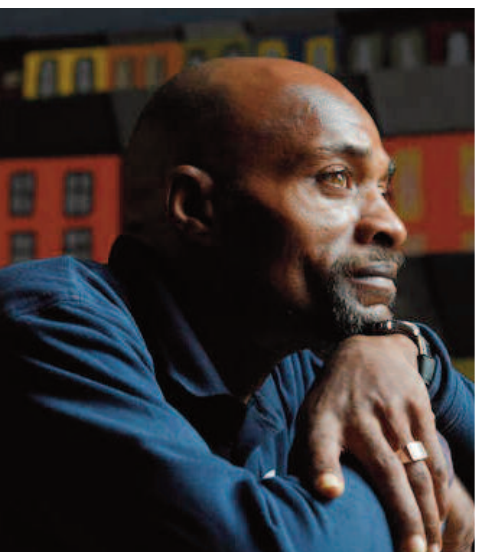
# **Balti more**

**Baltimore City Foundation**  
Annual Report 2015





**EDUCATION.  
OPPORTUNITIES.  
EMPLOYMENT.  
EXPERIENCES.  
SERVICES.**



**T**hese have been very challenging times for Baltimore City, but with the commitment and spirit of our residents, our city can shine. This year more than ever, we need *More for Baltimore*. The goal of the Foundation has always been to enhance and enrich the quality of life for all citizens of Baltimore. For it is the people who make up a great city. By encouraging the fullest potential of the men, women and children of Baltimore, our city is strengthened. EDUCATION. OPPORTUNITIES. EMPLOYMENT. EXPERIENCES. SERVICES. These are the pillars that lead to a bright future.



**Lenwood Ivey, Ph.D.**

Throughout the years, we have made it our mission to bring *More for Baltimore*. It is my privilege to represent the Foundation, along with our dedicated Board of Directors and be able to share details about the programs and services that invigorate our city.

In this report, please read about the great work each program contributes that help our community flourish. Thanks for your support so we can continue to create *More for Baltimore*.

It is your generous contributions that enable the Foundation to fund valuable resources that provide opportunities for our Baltimore neighbors. When our residents benefit – our city benefits.

Sincerely,

Lenwood Ivey, Ph.D., President  
Baltimore City Foundation Inc.



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# 2015 FOUNDATION CONTRIBUTIONS

<b>Academy for College and Career Exploration (ACCE)</b> ..\$15,000 Supported activities for designation of a "Green School" and provided related learning experiences for students	<b>Cristo Rey Jesuit High School</b> .....\$15,000 Supplied resources for its college preparatory program
<b>Advocates for Children &amp; Youth</b> .....\$10,000 Provided communication materials for at-risk students	<b>East Baltimore Community Corporation</b> .....\$ 1,000 Supported "Stepping It Up for Youth and Families"
<b>Baltimore Neighborhoods, Inc.</b> .....\$ 3,000 Supported Fair Housing Children's Book Project to teach about fair housing rights and diversity	<b>Enoch Pratt Free Library</b> .....\$10,000 Supported summer reading programs for youth, from pre-school ages through teens
<b>Baltimore Tree Trust</b> .....\$ 5,000 Supported YouthWorks summer jobs "Green Teams" to teach horticulture and beautify two East Baltimore neighborhoods	<b>Eubie Blake National Jazz Institute and Cultural Center</b> .....\$ 5,000 Helped fund The Urban Choral Arts Society program
<b>Big Brothers Big Sisters of the Greater Chesapeake</b> ...\$15,000 Supported building mentoring relationships with city youth	<b>Grace Presbyterian Church</b> .....\$ 5,000 Supported summer cultural/education enrichment activities, including field trips and computer literacy
<b>Bnos Yisroel of Baltimore</b> .....\$ 5,000 Helped fund need-based scholarships to students	<b>House of Ruth</b> .....\$10,000 Provided services for violence victims and their families
<b>Bon Secours Community Works</b> .....\$10,000 Supported its Youth Employment and Entrepreneurship Program (YEEP) for disadvantaged youth ages 14-21	<b>Institute of Notre Dame</b> .....\$10,000 Helped support a Bridge Program to prepare middle school students for success in high school
<b>Boys Hope Girls Hope of Baltimore</b> .....\$10,000 Helped create a supportive environment for young people	<b>Irvine Nature Center</b> .....\$10,000 Supported urban outreach programs for city students to learn about the natural world
<b>Camp Success</b> .....\$ 5,000 Enhanced the culture of Baltimore's underprivileged children	<b>It's About the Kids Education Organization</b> .....\$ 5,000 Provided financial literacy, health and wellness services, and STEM program for underserved young people
<b>Caroline Center</b> .....\$15,000 Provided scholarships for training of certified nursing assistants and pharmacy technicians	<b>Jewish Museum of Maryland</b> .....\$10,000 Funded education programs for students
<b>Christ Child Society of Baltimore</b> .....\$ 5,000 Supported the "Stay Ahead! Soar Through Summer and Read!" program through the purchase of books	<b>Marian House</b> .....\$15,000 Helped support on-site facilitator to assist homeless women
<b>Citizenship Law Related Education Program</b> .....\$ 5,000 Supported Law Links by providing paid internships	<b>Maryland Humanities Council</b> .....\$ 5,000 Supported "One Maryland One Book (OMOB)" author tour
<b>City Steps</b> .....\$10,000 Provided supportive housing to homeless youth	<b>Mercy High School</b> .....\$ 2,500 Provided leadership development opportunities for students
<b>Community Relations Commission</b> .....\$ 5,000 Provided education on civil and human rights	<b>Mother Seton Academy</b> .....\$10,000 Provided challenging and engaging academic programs to middle school students
	<b>New Genesis Total Praise Center, Inc.</b> .....\$ 5,000 Funded supplies for Baltimore's most vulnerable families
	<b>Northeast Youth Association</b> .....\$ 5,000 Helped to sponsor five youth football teams for youth, seven to 13 years of age
	<b>Paul's Place</b> .....\$10,000 Provided nutritional meals for Baltimore City low-income families
	<b>Sisters Academy of Baltimore</b> .....\$10,000 Helped fund instructional support for middle school girls in a nurturing and challenging environment
	<b>South Baltimore Learning Center</b> .....\$10,000 Provided functional literacy and career preparation services
	<b>St. John AME Church</b> .....\$ 2,000 Helped families during the holidays with food and supplies
	<b>Star-Spangled Banner Flag House</b> .....\$ 1,000 Provided free education to Baltimore residents
	<b>The Family Tree</b> .....\$ 5,000 Helped parents and caregivers with skills and resources
	<b>Tuerk House</b> .....\$10,000 Contributed funds for renovation of aging facility
	<b>Vehicles for Change</b> .....\$ 5,000 Supported the "One Baltimore For Jobs" training program



## Enoch Pratt Free Library

A generous \$10,000 grant from the Baltimore City Foundation supported the Enoch Pratt Free Library's popular Summer Reading Program. This incentive and theme-based reading program is designed to decrease the effects of "summer slide"—the loss of literacy skills that often take place when school is not in session. Children and teens who experience summer slide return to school two months behind. Conveniently offered in each of the Pratt's 22 locations, summer reading activities help foster a lifelong love of reading. More than 11,000 students read nearly 9,000 books over 1.5 million minutes. This would not have been possible without the Foundation's support.

## Star-Spangled Banner Flag House

The Foundation's grant support of \$1,000 provided free educational services to 700 Baltimore City residents. Additionally, the Star-Spangled Banner Flag House was able to increase off-site engagement in the community by 60 percent since 2014 to further educate participants.

## The Family Tree

Baltimore City mothers, fathers, and caregivers build skills, get support and connect to needed resources by participating in a 10-week Positive Parenting Program. A \$5,000 grant from the Baltimore City Foundation helped support this highly engaging program, designed to support families by teaching positive parenting practices, communication skills, problem solving, stress and anger management, and child safety and development.

## Mercy High School

Thanks to a \$2,500 gift received from the Baltimore City Foundation, Mercy High School was able to send eight students to three different leadership development opportunities in the summer of 2015. In addition, the entire junior and senior classes participated in an off-campus day of community service.



MORE FOR  
**Baltimore**  
COMMUNITY AND YOUTH PROGRAMS

These valuable community and youth-oriented programs and services described throughout this booklet provide resources for enriching the lives of city residents of all ages. Through education, experience, career exposure, skill-building opportunities, discovery, and much more, we can all contribute and help create *More for Baltimore*.



# EDUCATION. OPPORTUNITIES. EMPLOYMENT. EXPERIENCES. SERVICES.



## Baltimore Neighborhoods

Baltimore Neighborhoods' Fair Housing Children's Book Project, an exciting new education project designed to help Maryland children and their families start meaningful dialogues about fair housing rights and diversity, was launched by the Maryland Commission on Civil Rights (MCCR) in 2015. The project uses the acclaimed children's book *The Fair Housing Five & the Haunted House*, written by the Greater New Orleans Fair Housing Action Center. The book is about a diverse group of friends who work together to keep their community open to all, after they find that a landlord in their neighborhood is discriminating. It has been used throughout the country to provide young people and their families with opportunities to engage in discussion and activities related to themes from the book including discrimination, fairness and equity. Along with other resources, the Foundation's \$3,000 grant helped support this initiative.

## Cristo Rey Jesuit High School

The Foundation's grant of \$15,000 to Cristo Rey Jesuit helped secure important resources for students including books, magazines, and online subscriptions. Additionally, the funds enabled Cristo Rey to purchase uniforms, sneakers and equipment for their athletic teams. As a college preparatory school for students from disadvantaged neighborhoods, these resources are vital to the school's mission. To date, 100 percent of Cristo Rey Jesuit graduates have been accepted to colleges and universities.

## Mother Seton Academy

The \$10,000 gift from the Foundation enabled Mother Seton Academy, a tuition-free, co-ed, independent Catholic middle school, to provide engaging academic programs to those with the greatest needs. Funds were used for after-school programs, which included a cooking and nutrition class, dance class, fitness program, cultural awareness club and clay art class. The extended day program helps students express themselves, challenge their imaginations, build leadership, confidence, teamwork and persistence.

## Academy for College and Career Exploration (ACCE)

Thanks in part to a \$15,000 Baltimore City Foundation grant, ACCE, a Baltimore City public middle/high school operated by the Mayor's Office of Employment Development and the Johns Hopkins Institute for Policy Studies was able to sustain its status as a "Green School." The funds helped support the Summer Green Academy, part of Baltimore's YouthWorks summer jobs program, engaging students in a five-week gardening and farming experience. The grant supported a summer coordinator, as well as gardening tools, soil, seeds, plants, and related field trips. ACCE was also able to retain a master gardener for another year. This year-round gardening consultant ensures oversight and maintenance of gardens and is a valuable resource for teachers for green curriculum inclusion.

## Advocates for Children and Youth

With a generous \$10,000 Baltimore City Foundation grant, Advocates for Children and Youth was able to develop communications materials about police interactions with students to improve the school climate. Research was conducted, infographics developed, and a video was produced. The infographic highlights facts about school-based arrests, the detrimental effect on student outcomes and alternative discipline practices. The video outlines creating a positive school climate where students are held accountable for their behavior to avoid the school-to-prison pipeline. The goal is to simplify the information so the community will be empowered to advocate for an improved school environment for Baltimore City students.

## Camp Success

The Baltimore City Foundation's gift of \$5,000 enabled 35 under-privileged children to enhance their culture through fine arts and field trips throughout the Baltimore area. Some of the field trips to exciting destinations included: the National Great Blacks in Wax Museum and Historic Tour, the American Visionary Art Museum, the Arena Players, Skate8Zone, North Arundel Swim Club and Stoneleigh Bowling Lanes. In addition to the cultural enrichment trips, this program participated in the Urban Storybook Project where each camper published their own book. Camp Success was able to make a difference and improve the quality of life for city children.

## South Baltimore Learning Center

The Foundation's generous \$10,000 contribution helped South Baltimore Learning Center, a community-based organization providing functional literacy and career preparation services, fund six adult literacy classes held off-site at partner locations. These classes helped educationally disadvantaged Baltimore City adults move closer toward their goal of earning a high school diploma for a successful future.

## City Steps

City Steps is a program of AIDS Interfaith Residential Services (AIRS) that provides supportive housing to homeless youth. As a result of the generous \$10,000 contribution from the Foundation, the program was able to purchase appliances for the food pantry, conduct cooking classes for residents at Restoration Gardens and support other City Steps programs and support services for Baltimore City.



## Bnos Yisroel of Baltimore

The Baltimore City Foundation's grant of \$5,000 helped to provide need-based scholarships to students at this Jewish day school located in Baltimore City. This support complemented funding, which allowed Bnos Yisroel to give scholarships to 299 of its 480 students, totaling \$1.1 million.

## Citizenship Law Related Education

A \$5,000 Foundation grant supported all facets of the Law Links Internship. Comprised from nine Baltimore City high schools, 22 students were hired to work in law firms and law-related agencies for summer internships. Wearing professional attire provided by Ann Taylor and Jos. A. Bank, they participated in the Law & Leadership Institute, which included orientation days and weekly seminars. The interns also traveled to Washington, D.C. to visit the National Museum of Crime & Punishment and the Newseum, as well as CityWatch, Juvenile Court and the Circuit Court for Baltimore City. Speakers for the weekly seminars included chief judges and many well-respected attorneys and legal professionals from the Baltimore City community.







#### **Jewish Museum of Maryland**

Thanks in part to the Baltimore City Foundation's generous \$10,000 gift, more than 2,500 students participated in on-site education programs including the Immigrant Experience and Introduction to Judaism. An additional 2,445 students were able to experience the Jewish Museum of Maryland's education programs in classrooms by learning about immigrants' journeys and hands-on archival explorations.

#### **Boys Hope Girls Hope of Baltimore**

A \$10,000 Foundation grant provided each young BHGH participant with food, clothing, books, nurturing support, leadership development programming and experiential opportunities to help them succeed. Emerging from situations of poverty and abuse, program participants moved into family-style, non-institutional homes in Baltimore City – living there year-round through high school graduation. They emerged with the skills, tools and confidence as rebuilders of healthy and productive communities. BHGH programming is designed to end the intergenerational cycle of poverty by nurturing students to be successful in school, graduate college and become outstanding citizens of our community.

#### **Caroline Center**

The Baltimore City Foundation's generous \$10,000 grant to Caroline Center – a nonprofit workforce development program providing scholarship-based education and career skills training for underserved women in Baltimore – helped to prepare more highly capable women for sustainable careers as certified nursing assistants and pharmacy technicians. Caroline Center is helping to create significant academic and career advancement opportunities for Baltimore women.



#### **Sisters Academy of Baltimore**

A generous \$10,000 grant from the Baltimore City Foundation helped provide instructional support for Sisters Academy of Baltimore – an independent, Catholic middle school for girls. All of the students in its first four eighth-grade graduating classes have now received their high school diplomas, with 88 percent of those graduates attending two- or four-year colleges and universities. In 2015 Sisters Academy of Baltimore received full accreditation through the Association of Independent Maryland Schools.

#### **Eubie Blake National Jazz Institute and Cultural Center**

Thanks in part to a \$5,000 grant from the Foundation, the Eubie Blake National Jazz Institute and Cultural Center offered a full range of activities for youth and families from Baltimore's diverse communities. In 2015 the Center established The Urban Choral Arts Society, a new mentoring program for youth in vocal music. The students presented a series of recitals and concerts that are open to the public. In addition to the Summer Youth Cultural Arts Program, the center also coordinated dance programs, jazz jam sessions, art exhibitions, presentations, and public lectures.

#### **Northeast Youth Association**

The Foundation's \$5,000 gift enabled the Northeast Youth Association to sponsor five Pop Warner Little Scholars football teams for youth, ages seven to 13. In addition to athletics, participants learned the value of teamwork and commitment. All teams enjoyed the opportunity to participate in the Maryland State playoffs.

#### **Paul's Place**

Baltimore City Foundation's generous contribution of \$10,000 to Paul's Place helped to provide more than 58,000 meals and emergency food assistance to more than 600 people in 2015. The hot lunch program addresses immediate hunger needs and offers a starting point for individuals to access other vital resources to improve their lives.

#### **Bon Secours Community Works**

The Baltimore City Foundation's \$10,000 grant supported its Youth Employment and Entrepreneurship Program (YEEP) to keep disadvantaged youth ages 14-21 learning and earning throughout the summer of 2015. Participants benefited by engaging in an exciting, educational eight week program with a paid internship experience. In this program, they were exposed to career exploration, job readiness, financial literacy and leadership training.

#### **Baltimore Tree Trust**

Thanks to a \$5,000 grant from the Foundation, the Harris Creek Green Team 2015 Project successfully supported the supervision of two summer youth crews (Green Teams) to care for newly planted street trees in the McElderry and Ellwood Park neighborhoods of East Baltimore. The Green Teams weeded and mulched young trees and learned how to inventory, measure and map trees for a street tree inventory. Field trips were also arranged to expose participants to horticulture programs including greenhouse management, landscape design and turf management, environmental remediation, and home weatherization. The young people were attentive in learning about aquaponics, green and cool roofs and brownfields assessment.

#### **East Baltimore Community Corporation**

The Baltimore City Foundation's \$1,000 grant supported the 9th Annual Resource Fair – Stepping It Up for Youth and Families, located at the Juvenile Justice Center. The goal of the Annual Resource Fair is to disseminate resource information citywide to youth and families related to employment opportunities, educational services, counseling and other supportive services in order to divert youth and families from the child welfare and delinquency system. More than 500 people participated, and four youth obtained valuable college scholarships.



## Success Story

D.W., a teen mother, participated in Bon Secours Community Works' summer Youth Entrepreneurial and Employment Program (YEEP) in 2015.

When D.W. first started, her intentions were to gain basic employment experience to enhance her résumé. But she gained much more. Her interpersonal communication skills improved and D.W. became more positive. At YEEP, she received job readiness training, financial literacy education, and gained valuable paid work experience as a greeter in Bon Secours Hospital's Emergency Room. She arrived promptly each day of her internship and greeted patients and guests with enthusiasm. D.W.'s work supervisor said she would consider her a prospective candidate for a full-time position at the hospital. As a result of her YEEP experience, D.W. successfully completed her first semester at trade school and is exploring a future career in business management.

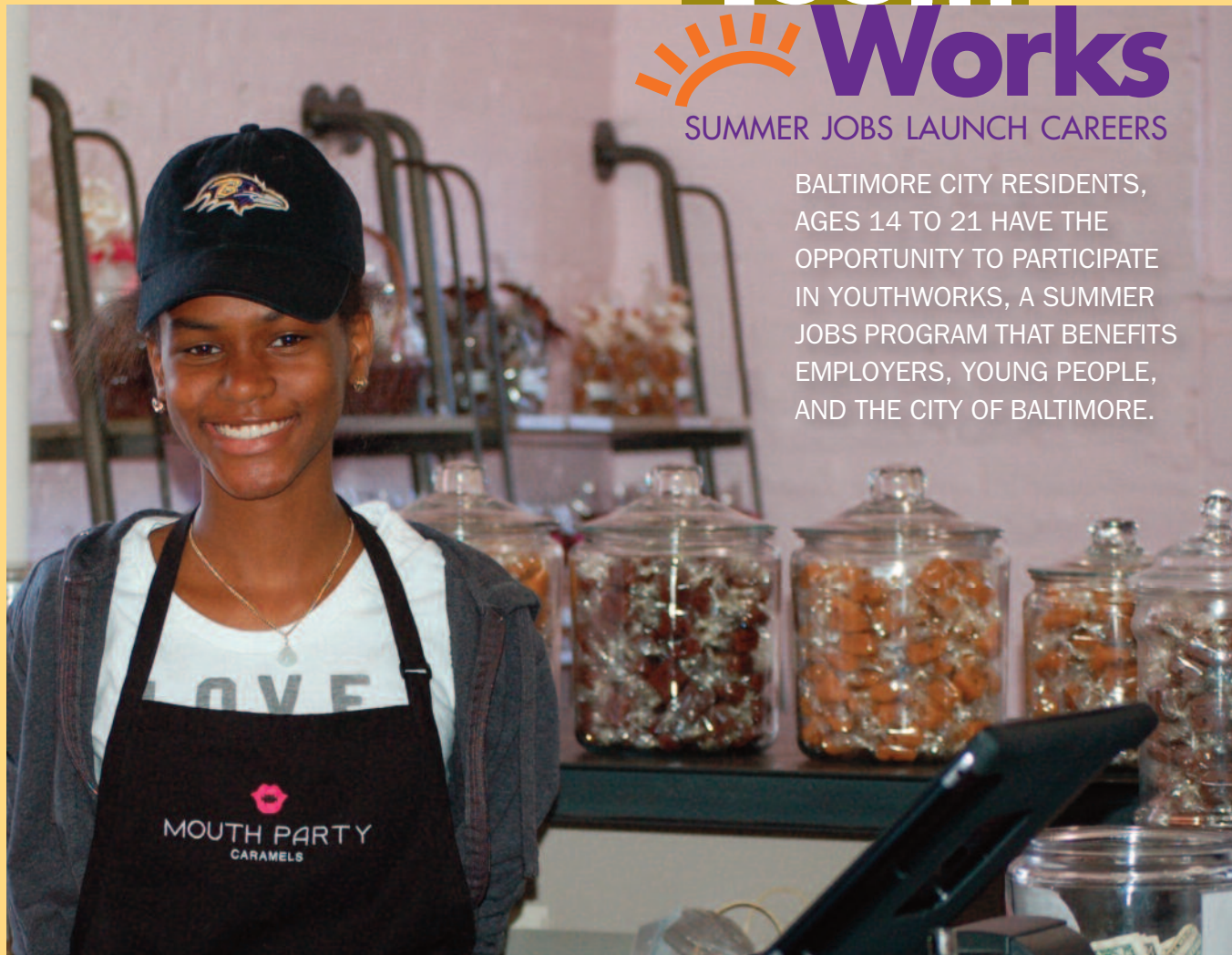


# Youth

## Works

SUMMER JOBS LAUNCH CAREERS

BALTIMORE CITY RESIDENTS, AGES 14 TO 21 HAVE THE OPPORTUNITY TO PARTICIPATE IN YOUTHWORKS, A SUMMER JOBS PROGRAM THAT BENEFITS EMPLOYERS, YOUNG PEOPLE, AND THE CITY OF BALTIMORE.



### YouthWorks—more for Baltimore’s businesses and youth

A summer job is something that most Americans can relate to because of the personal impact it made on our lives as we transitioned to adulthood, the discipline we learned, and the unique satisfaction of earning a paycheck. In Baltimore we can be proud that our local government leaders have recognized the value of summer jobs for many years and rallied communities, businesses and residents to operate YouthWorks – one of the top programs in the nation – and annually offer employment to at least 5,000 youth and young adults.

youth following the unrest in April 2015 – especially since 8,000 young people, ages 14-21, completed the registration process. Thanks to a swift and overwhelming response from foundations, private- and public-sector employers, and caring individuals, Baltimore was able to create and fund an additional 3,000 summer jobs in fewer than two months. It took a lot of hard work by the Mayor’s Office of Employment Development to match the YouthWorkers to the five-week job opportunities, but all those that registered were indeed offered a summer job.

The 2015 story illustrates how Baltimore’s summer jobs program is a prime example of a public-private venture that works. Hire One Youth, YouthWorks’ private-sector component, grew as businesses continue to value hiring younger workers to prepare for a workforce that will be comprised of a near majority of millennials by the year 2020. Organizations want to be affiliated with a winner like YouthWorks. Not only do the young people develop essential workplace skills and employers gain good employees, but Baltimore’s neighborhoods also improve and the city experiences an economic stimulus from the millions of dollars in salaries spent locally.

“ACCESS TO A JOB IN THE SUMMER AND BEYOND CAN MAKE ALL THE DIFFERENCE TO A YOUNG PERSON—ESPECIALLY THOSE WHO DON’T HAVE ACCESS TO MANY RESOURCES AND OPPORTUNITIES.”

— President Barack Obama

Therefore, YouthWorks was immediately identified as a logical way to expand positive opportunities for the city’s

#### How you can help:

PLEASE CONSIDER SUPPORTING YOUTHWORKS AND THE FUTURE WORKFORCE OF BALTIMORE IN ONE OF THE FOLLOWING WAYS:

#### Make a financial contribution to the Baltimore City Foundation:

Tax-deductible financial donations to the Baltimore City Foundation/YouthWorks are used to support the wages of YouthWorkers. It costs \$1,500 to fund each participant in a five-week summer job, but donations of any amount are appreciated and will help YouthWorks continue to do what it does so well. Donations can be made online at [www.baltimorecityfoundation.org/Donate.html](http://www.baltimorecityfoundation.org/Donate.html), or checks can be made payable to Baltimore City Foundation/YouthWorks and mailed to the Mayor’s Office of Employment Development, 101 W. 24th Street, Baltimore, MD 21218.

**THANKS** to those who have already contributed to support YouthWorks. If you wish to donate, there is still time.

#### Serve as a YouthWorks worksite:

YouthWorks also relies on the commitment of government agencies, community groups and other nonprofits to serve as worksites, providing work-based learning, supervision and mentoring. Organizations that wish to serve as 2016 YouthWorks worksites can sign up online at [youthworks.oedworks.com](http://youthworks.oedworks.com).

#### Become a Hire One Youth employer:

The Hire One Youth campaign encourages Baltimore employers to join the city in creating valuable summer employment opportunities for Baltimore’s teens by hiring at least one young person through YouthWorks. **To learn more about Hire One Youth and sign up, please visit [baltimorecity.gov/HireOneYouth](http://baltimorecity.gov/HireOneYouth).**





### **Marian House**

Marian House, a comprehensive housing and rehabilitation program for homeless women and children located in Better Waverly, benefited from a \$15,000 grant from the Baltimore City Foundation. The funding was used to help support a counselor and group facilitator on-site at Marian House. This licensed professional was an invaluable resource by providing individual therapy and group therapy sessions to help homeless women overcome trauma, develop positive life skills and achieve independent living.

### **Irvine Nature Center**

Thanks to a \$10,000 Foundation grant to Irvine Nature Center, students are improving math and science skills while learning about the natural world. The center's programs include a two-year environmental partnership with Hamilton Elementary/Middle School to teach students about the world around them and how they can make a difference. The funding supported the ability to deliver outreach programs about the Chesapeake Bay, animals and nature to Baltimore City School students. City school teachers participated in professional development activities as well.

### **Big Brothers Big Sisters of the Greater Chesapeake**

BBBSGC provided life-changing mentoring to 541 Baltimore City children and youth with a \$15,000 grant from the Baltimore City Foundation and support from other partners. As a result, 85 percent of the mentees improved their youth development outcomes and 82 percent achieved better academic performances. BBBSGC partnered with the city, local organizations, businesses and faith communities to recruit additional volunteer mentors. This led to a sizeable increase in the ability to mentor a greater number of vulnerable young people. In 2015 a significant 210 new matches were made with the support of the Foundation's gift.

### **House of Ruth**

The Baltimore City Foundation's \$10,000 gift helped House of Ruth Maryland serve 8,664 intimate partner violence victims, 536 children and 8,000 community members. These services include emergency shelter, legal advocacy, counseling, and service coordination. House of Ruth also provided intimate partner violence education for employers, parents, abusive partners, family and friends.

### **Maryland Humanities Council**

The Baltimore City Foundation's \$5,000 grant will be used to support the One Maryland One Book (OMOB) author tour event for Baltimore City students in September 2016. A presentation will be made by Jason Reynolds and Brendan Kiely, authors of the OMOB book selection *All American Boys*, to 300 students. They will receive a copy of the book and have the opportunity to meet the authors, ask questions, and have their book signed. OMOB is a statewide community-reading project, bringing together diverse groups of Marylanders to share a common reading experience and have meaningful conversations about critical issues.

### **Vehicles for Change**

The Baltimore City Foundation's generous \$5,000 gift helped to supplement funding provided through the Baltimore City-administered One Baltimore For Jobs grant and other sources to support Vehicles for Change's Full Circle Service Center. The center provides paid automotive technology training to Baltimore City residents, focusing on men and women just released from prison. Throughout the 17-month grant award period, VFC will continue to help 24 city residents gain full-time employment.

### **Tuerk House**

Tuerk House provides residential drug treatment services in a 72-year-old former hospital in dire need of updating. The \$10,000 Baltimore City Foundation grant provided critical matching funds for the design/startup phase of a multi-million dollar renovation. The renovated facility upgrades and enhancements will provide cutting-edge treatment to some of Baltimore's most vulnerable citizens. Thanks to the generosity of the Foundation and other supporters, Tuerk House will be able to provide the finest facilities and highest standard of comprehensive care from inpatient to transition to outpatient care, as its staff works to treat the whole patient.

### **Christ Child Society of Baltimore**

The Christ Child Society of Baltimore's generous \$5,000 grant from the Foundation was used to purchase books for the summer reading program, "Stay Ahead! Soar Through Summer and Read!" Books were distributed throughout Baltimore City to partnering organizations of CCSB. Additionally, the funds supported the Book Buddy Program where CCSB participants read to students and give them a book.

### **St. John AME Church**

The Baltimore City Foundation's \$2,000 gift helped provide Thanksgiving baskets to seniors and families at the Sarah's Hope Shelter. Funds were also used to help more than 25 families and 76 children with food, toys and clothing during its Christmas Outreach. A family Christmas dinner was held, where parents also received vouchers for food. Also, children and seniors received a package containing necessary toiletries.

### **Grace Presbyterian Church**

The Foundation's financial contribution of \$5,000 supported the church's Summer Fun Enrichment program. Students enriched their lives with cultural/educational activities, outdoor activities, swimming, computer literacy services and field trips.



### **Institute of Notre Dame**

In 2015 the \$10,000 grant from the Baltimore City Foundation helped the Institute of Notre Dame provide a Bridge Program for students who need reinforcement of skills in English and math before attending high school. Twenty-four students from a variety of middle schools in the Baltimore metro area participated in the program. Workbooks and reading materials were given to English class participants. Funding also supported stipends for English and math teachers. Students not quite ready for a high school curriculum were able to get a head start and acclimate to the rigors of high school, which will help to ensure their success.

### **It's About the Kids Education Organization**

In 2015 the \$5,000 Foundation's grant helped It's About the Kids Education Organization serve 2,900 young people in underserved Baltimore City communities free of charge with projects of financial literacy, health and wellness, reading, and environmental education. In addition, a program in Science, Technology, Engineering, and Mathematics (STEM) was developed. The programs continue to be served in an efficient and cost-effective manner.

### **Community Relations Commission**

Each year the Office of Civil Rights and Wage Enforcement focuses on the current state of civil and human rights in our nation and region. Thanks in part to a generous \$5,000 grant from the Baltimore City Foundation, 80 students and adults attended a special workshop on race relations that included remarks by civil rights attorney, Barbara R. Arnwine.

### **New Genesis Total Praise Center**

Thanks to the funding of \$2,000 from the Baltimore City Foundation, New Genesis Total Praise Center was able to make a difference to impact the lives of our most vulnerable families in the Franklin Square community. Participants were provided with school supplies, clothing, food, and the basic necessities that every family should have.





# THANKS FOR YOUR GENEROUS DONATIONS TO YOUTHWORKS

## \$50,000 AND ABOVE Businesses/Organizations

Archdiocese of Baltimore  
Baltimore Casino Local  
Development Council  
Baltimore City Mayor and  
City Council  
Kaiser Permanente Fund  
for Community Benefit  
Maryland Governor and the  
State of Maryland  
Maryland State Department  
of Human Resources/  
Baltimore City Department  
of Social Services  
Maryland State Department  
of Labor, Licensing  
and Regulation  
The Annie E. Casey  
Foundation  
The Bank of America  
Charitable Foundation Inc.  
The Harry and Jeanette  
Weinberg Foundation Inc.

## \$25,000 - \$49,999 Businesses/Organizations

NPG Music Publication LLC  
(Prince)  
The T. Rowe Price Program  
for Charitable Giving  
United Way of Central  
Maryland

## \$10,000 - \$24,999 Businesses/Organizations

American Trading and  
Production Corporation  
Baltimore City Fire Department  
Motorola Solutions Foundation  
T. Rowe Price Foundation Inc.  
The Starbucks Foundation

## \$2,500 - \$9,999 Businesses/Organizations

Bethel A.M.E. Church Inc.  
Brown Advisory  
c/o Alvin & Louise  
Myerberg Foundation  
Brown Capital  
Management Inc.  
CareFirst BlueCross  
BlueShield  
Harris & Harris Ltd.  
Institute for Educational  
Leadership Inc.  
Philanthropik Inc.  
The Whiting-Turner  
Contracting Company  
University of Maryland  
Medical Center &  
University of Maryland  
Medical System

## Individual

Joanne Nathans

## \$500 - \$2,499 Businesses/Organizations

American Sugar Refining Inc.  
Ayers/Saint/Gross Inc.  
Baltimore Chapter of the  
Continental Societies Inc.  
Correct Rx Pharmacy  
Services Inc.  
Douglas Memorial Community  
Church  
Eastern Savings Bank  
Edwards & Hill Office  
Furniture  
Harbor House Group LLC  
John Meyerhoff and Lenel  
Srochi-Meyerhoff Fund  
Maryland Healthcare Clinics  
Maryland Municipal  
Employee Local #44  
Maryland Public  
Employee Council #67  
Maryland Transit  
Communication and  
Marketing Division  
McCormick & Company Inc.  
Meridian Management  
Group Inc.  
Milby Company  
New Neighborhood Institute  
Ports America  
Chesapeake LLC  
Radio One  
Sandy Hillman  
Communications LLC  
Serenity Fund  
SF&C Insurance  
Associates Inc.  
The Community Foundation  
for the National  
Capital Region  
The Sharna and Irvin Frank  
Foundation  
Turner Construction Company  
University of Baltimore  
Foundation Inc.  
William L. & Victorine Q.  
Adams Foundation Inc.

## Individuals

Virginia T. Campbell  
Anne Denford  
Joel Dinolt  
Alicia Lucksted  
Amy Nathan  
John J. O'Hara  
Carol A. Rice  
Matthew & Christy Wyskiel

## \$100 - \$499 Businesses/Organizations

Dr. Frank C. Marino  
Foundation Inc.  
Extended Family  
Adult Daycare Inc.  
George F. McMechen  
School #177  
Maryland Anti Poverty  
Employees Local #2202

## Individuals

Zollie D. Bagby  
Leon Bailey  
Barbara Baxler  
Booker T. Benjamin  
Janet Blair  
Karen Blood  
Benice Bradley  
Linda Breaker  
Joan Lisa Bromberg  
Linda Brown Rivelis  
William C. Calhoun  
John S. Cassell Jr.  
Marvin Louis  
Linda Brown Rivelis  
William C. Calhoun  
John S. Cassell Jr.  
Marvin Louis  
Cheatham Sr.  
Andrea Cisco  
Amy Cohen  
Joan Conway  
Dick & Karen Cook  
Denise Crute  
Amina D.  
Wilma H. Davis  
Aimee de Pontbriand  
Donna Annie DiSciullo  
Keith L. Farrar  
Patrick Fernandez  
Evelyn D. Franklin  
Nicholson  
Errol D. Gilliard Sr.  
Daryle W. Griffin  
Joe Halloran  
Ireatha Harris  
Polly Heninger  
Thomas J. Huber  
Lois G. Hybl  
Ann Jacobson  
Adrienne A. Jones  
Benjamin Lefstein  
Ellen Markowitz  
Michael J. Matunis  
Nathaniel J. McFadden  
Julie Medalis  
Ralph & Dana Moore  
James Morrison  
Willie J. Murphy Jr.  
Eric D. Paige  
Steve Payne  
Peggy A. Peacock  
Klondike Potts  
Karen Randle  
Cynthia Sanders  
Susan Schechter  
Barbara Shapiro  
Marty & Karen Sitnick  
Christopher Smith  
Cameron Stearns  
Alan Tanenbaum  
Elaine Trogdon  
Jefferson Turner Jr.  
Clarence Williams

## \$1 - \$99 Individuals

Agnes S. Arnold  
Demetria Barrett  
Clara L. Baugh  
Sharon A. Brooks

## 100+ JOBS

Baltimore City Department  
of Housing and  
Community  
Development (DHCD)  
The Johns Hopkins  
Health System and  
the Johns Hopkins  
University

## 50 - 99 JOBS

Baltimore City Department  
of Public Works  
Baltimore City Public  
Schools— Office of  
Learning to Work  
Martin's Caterers Inc. –  
B. Green

## 10 - 49 JOBS

Baltimore City Offices,  
Division of  
Rehabilitation  
Services  
Beatty Development  
Group  
Giant Foods of  
Maryland LLC  
Kaiser Foundation  
Health Plan  
MedStar Health  
NAACP Baltimore City  
Branch  
Paul's Place Inc.  
The Whiting-Turner  
Contracting Company  
University of Maryland  
Medical Center &  
University of Maryland  
Medical System

## 2 - 9 JOBS

American Sugar  
Refining Inc.  
Baltimore City  
Convention Center  
Baltimore City Department  
of General Services  
Baltimore City  
Development  
Corporation  
Baltimore City  
Health Department  
Baltimore City Office of  
Civil Rights & Wage  
Enforcement  
Baltimore City Parking  
Authority Inc.  
C.L. McCoy Framing  
Company Inc.  
Centerplate  
College Bound Foundation  
Downtown Partnership  
of Baltimore Inc.  
Ellicott Dredges LLC  
FutureCare Health &  
Management  
Corporation  
Hilton Baltimore  
Hyatt Regency Baltimore

## 100+ JOBS

Keswick Multi-Care Center  
Lexington Market Inc./  
Cross Street Market  
Marriott Baltimore  
Inner Harbor at  
Camden Yards  
Maryland Institute  
College of Art (MICA)  
Maryland Transit  
Administration  
Municipal Employees  
Credit Union (MECU)  
Royal Sonesta  
Harbor Court  
Schuster Concrete  
Construction  
St. Ambrose Housing  
Aid Center  
The French Companies Inc.  
Visit Baltimore  
Wells Fargo Bank N.A.

## 1 JOB

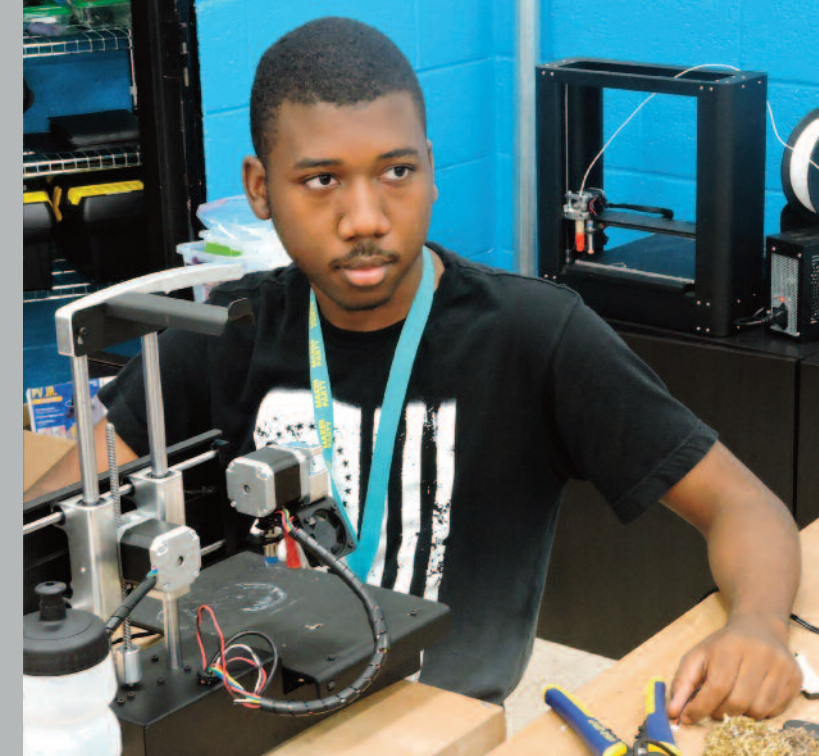
ABC Box Company  
Aegis Mechanical  
Corporation  
Armada Hoffer  
Construction  
Barton Malow  
BITHGROUP Technologies  
Bo Brooks Restaurant  
Broadway Services Inc. –  
Monument  
CB Flooring  
Calvert Schools  
Centerline Construction  
Company  
Charm City Run  
Charm City Yoga  
Chris Duncan State Farm  
DLA Piper LLP  
Emcor Services Poole  
& Kent  
Gallagher Evelius &  
Jones LLP  
Greater Baltimore  
Committee  
Greater New Hope  
Towers Inc.  
Hampton Inn—Baltimore  
Convention Center  
Hazen and Sawyer P.C.  
Hess Construction +  
Engineering Services Inc.  
Historic Charles Street  
Holy Cross Our Lady of  
Good Counsel St. Mary,  
Star of the Sea,  
c/o Catholic Community  
of South Baltimore  
Legg Mason & Company Inc.  
Ligon & Ligon Inc.  
Mahan Rykiel Associates  
Mahogany Inc.  
Maritime Applied  
Physics Corporation  
Maryland Automobile  
Insurance Fund  
Maryland HealthCare  
Maryland Office of  
Tourism Development

## 100+ JOBS

Maryland Science Center  
Maryland Stadium Authority  
McCormick World of Flavors  
McGuireWoods LLP  
Mouth Party LLC  
Naturally Leavened  
T/A Atwaters  
Office of Congressman  
John Sarbanes  
Office of Congressman  
C.A. Dutch Ruppersberger  
Radio One  
Rosedale Federal Savings  
& Loan Association  
Schlachman, Belsky &  
Weiner P.A.  
Southway Builders Inc.  
Sue Ann's Office Supply Inc.  
The Abell Foundation Inc.  
The Best Battery  
Company Inc.  
The Charmery  
The Classic Catering  
People Inc.  
The Harbor Bank  
of Maryland  
The Poole & Kent  
Corporation  
Veolia Energy  
Walters Relocation Inc.  
Waverly ACE Hardware  
WAWA

## GOODS/SERVICES

Baltimore City  
Convention Center  
Baltimore City  
Family League  
Bank of America  
Breath of God  
Lutheran Church  
Brown's Memorial  
Baptist Church  
Career Academy  
Department of Health  
and Mental Hygiene  
Koinonia Baptist Church  
Maryland Transit  
Administration  
MOED Eastside One-Stop  
Career Center  
Northwest Community  
Action Center  
Operation HOPE  
Pleasant View Gardens  
Public Safety Training  
Facility  
Sandtown Winchester  
Senior Center  
Southern Baptist Church  
St. Ambrose Housing  
Aid Center  
Technology Training Center  
University of Maryland—  
Baltimore  
War Memorial Building/  
General Services  
Wells Fargo Bank N.A.  
Youth Opportunity  
(YO) Baltimore



## Payroll Deductions of Baltimore City Employees

AGENCY	DONORS/CONTRIBUTION	
Board of Liquor License Commissioners	2	\$ 78.00
Board of Municipal and Zoning Appeals	1	130.00
Circuit Court for Baltimore City	1	52.00
City Council	8	495.00
Civil Rights and Wage Enforcement	1	13.50
Comptroller's Office	4	386.00
Convention Center	4	324.00
Council Services	2	156.00
Department of Finance	19	1,277.10
Department of Health	20	1,230.00
Department of Housing and Community Development	18	1,067.10
Department of Human Resources	3	442.00
Department of Law	6	884.00
Department of Legislative Reference	1	26.00
Department of Planning	2	522.00
Department of Public Works	244	11,703.05
Department of Recreation and Parks	20	955.00
Department of Transportation	54	2,864.00
Employees of the Baltimore City Board of School Commissioners	680	26,304.25
Employees' Retirement Systems	14	926.42
Enoch Pratt Free Library	10	709.00
Fire Department	36	1,828.00
Housing Authority of Baltimore City	5	275.30
Mayor's Office	5	658.00
Mayor's Office of Employment Development	22	1,001.00
M-R Human Services	12	501.00
M-R Information Technology	9	462.00
Office of the Labor Commissioner	1	130.00
Orphans Court	1	52.00
Police Department	112	3,999.40
Sheriff's Office	1	520.00
State's Attorney's Office	3	208.00
<b>TOTAL</b>	<b>1,321</b>	<b>\$ 60,179.12</b>

Regrettably, space limitations preclude the individual listing of the hundreds of city employees who contributed to YouthWorks in 2015 via the Payroll Deduction Plan. Although we cannot list names, we sincerely thank all of these staff members for their generous support.



# FINANCIAL STATEMENTS

To the Board of Directors  
Baltimore City Foundation Inc.

## Report on the Financial Statements

We have audited the accompanying financial statements of Baltimore City Foundation Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Baltimore City Foundation Inc. as of June 30, 2015, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Report on Summarized Comparative Information

We previously audited Baltimore City Foundation Inc.'s 2014 financial statements, and our report dated October 21, 2014, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*King, King & Associates, P.A.*

King, King and Associates, P.A.

Certified Public Accountants and  
Management Consultants

October 22, 2015



## STATEMENT OF FINANCIAL POSITION

June 30, 2015  
(with comparative totals  
as of June 30, 2014)

### Assets

Cash and Cash Equivalents	\$ 334,813	\$ 370,676
Accrued Interest Receivable	36,764	38,014
Investments	6,969,867	7,283,493
Due from City of Baltimore	—	43,096
Other Receivables	94,823	81,312
Loans Receivable	15,000	—
Prepaid Expenses	2,946	11,909

### TOTAL ASSETS

\$ 7,454,214 \$ 7,828,500

### Liabilities

Accounts Payable	\$ 196,972	\$ 112,745
Due to City of Baltimore	835,070	—
Deferred Revenue	13,333	247,500
Agency Funds Payable	26,120	189,356

### TOTAL LIABILITIES

\$ 1,071,496 \$ 549,601

### Net Assets

Unrestricted	\$ 2,945,198	\$ 3,166,362
Temporarily Restricted	3,437,520	4,112,537

### TOTAL NET ASSETS

6,382,718 7,278,899

### TOTAL LIABILITIES AND NET ASSETS

\$ 7,454,214 \$ 7,828,500

## STATEMENT OF ACTIVITIES

For the year ended  
June 30, 2015  
(with comparative totals  
as of June 30, 2014)

### Support

Contributions	\$ 897	\$ 2,757,746	\$ 2,758,643	\$ 2,969,711
Investment Income	121,623	—	121,623	590,097
	\$ 122,520	\$ 2,757,746	\$ 2,880,266	\$ 3,559,808

### Net Assets Released from Restrictions

3,432,763 (3,432,763) — —

### TOTAL SUPPORT AND RECLASSIFICATION

\$ 3,555,283 (675,017) \$ 2,880,266 \$ 3,559,808

### Expenditures

Program Services	\$ 3,442,531	—	\$ 3,442,531	3,634,854
General and Administrative	333,916	—	333,916	358,132

### Total Expenditures

\$ 3,776,447 — \$ 3,776,447 \$ 3,992,986

### Decrease in Net Assets

(221,164) (675,017) (896,181) (433,178)

### NET ASSETS AT BEGINNING OF YEAR

\$ 3,166,362 \$ 4,112,537 \$ 7,278,899 \$ 7,712,077

### NET ASSETS AT END OF YEAR

\$ 2,945,198 \$ 3,437,520 \$ 6,382,718 \$ 7,278,899

## STATEMENT OF CASH FLOWS

For the year ended  
June 30, 2015  
(with comparative totals  
as of June 30, 2014)

### Cash Flows from Operating Activities:

Decrease in Net Assets	\$ (896,181)	\$ (433,178)
Adjustments to Reconcile decrease in Net Assets to Net Cash Provided by Operating Activities:		
Realized gains on Sales of Investments	(186,897)	(150,507)
Unrealized gains on Investments	280,120	(224,341)
(Increase) decrease in Operating Assets:		
Accounts Receivable & Other Receivables	(14,585)	179,192
Accrued Interest Receivable	1,250	2,297
Prepaid Expenses	8,963	350,359
Increase (decrease) in Operating Liabilities:		
Accounts Payable	84,227	92,304
Agency Funds Payable	(163,236)	189,356
Due to City of Baltimore	835,070	—
Deferred Revenue	\$ (234,167)	(192,550)

### NET CASH USED BY OPERATING ACTIVITIES

(285,436) \$ (187,068)

### Cash Flows from Investing Activities:

Purchase of Investments	(1,261,773)	(910,091)
Proceeds from Sale and Maturity of Investments	1,511,346	705,475

### NET CASH PROVIDED BY (USED BY) INVESTING ACTIVITIES

249,573 \$ (204,616)

### NET DECREASE IN CASH AND CASH EQUIVALENTS

\$ (35,863) \$ (391,684)

### CASH AND CASH EQUIVALENTS, Beginning of Year

\$ 370,676 \$ 762,360

### CASH AND CASH EQUIVALENTS, End of Year

\$ 334,813 \$ 370,676



# NOTES TO FINANCIAL STATEMENTS

## 1. NATURE OF ACTIVITIES

Baltimore City Foundation Inc. (the Foundation) was incorporated on January 5, 1981 under the laws of the State of Maryland as a non-stock, not-for-profit corporation to foster and promote the growth, progress and general welfare of the City of Baltimore. The Foundation serves as a channel for the collection and disbursement of funds for various programs administered by local community organizations and Baltimore City agencies. The Foundation's support comes primarily from individual and business donor contributions.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Basis of Accounting

The financial statements of the Foundation have been prepared on the accrual basis.

### Basis of Presentation

The Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Foundation has no permanently restricted net assets.

### Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Cash and Cash Equivalents

For purposes of financial statement presentation, the Foundation considers all money market funds and highly liquid debt instruments with maturities of six months or less when acquired to be cash equivalents.

Cash and Cash Equivalents consist of the following:

	2015		2014	
	Cost	Fair Value	Cost	Fair Value
Money Market Account	\$ 40,147	\$ 40,145		
Repurchase Agreements	294,396	330,531		
<b>TOTAL INVESTMENTS</b>	<b>\$ 334,813</b>	<b>\$ 370,676</b>		

### Investments

Investments are stated at fair value based on quoted prices within active markets and consist of the following at June 30, 2015:

	2015		2014	
	Cost	Fair Value	Cost	Fair Value
Money Market/ Mutual Funds	\$ 1,148,082	\$ 1,139,701	\$ 1,732,418	\$ 1,737,576
Municipal Bonds	1,156,456	1,173,020	676,246	712,602
Corporate Bonds	1,715,855	1,837,798	2,004,415	2,194,305
Equities	2,176,501	2,794,154	1,850,987	2,639,010
Other Invest./Partnerships	27,032	25,194	—	—
<b>TOTAL INVESTMENTS</b>	<b>\$ 6,223,926</b>	<b>\$ 6,969,867</b>	<b>\$ 6,264,066</b>	<b>\$ 7,283,493</b>

The following schedule summarizes the investment return as reported on the statement of activities for the year, ended June 30, 2015 and 2014:

	2015	2014
Interest/Dividend Income	\$ 214,845	\$ 215,249
Realized Gains & Losses	186,897	150,507
Unrealized Gains & Losses	(280,120)	224,341
<b>TOTAL INVESTMENT RETURN</b>	<b>\$ 121,622</b>	<b>\$ 590,097</b>

### Contributions

The Foundation reports gifts of cash and other assets as restricted contributions when they are received with donor stipulations that limit the use of the donated assets. When the intent of the donor is that the assets are to remain in perpetuity and the Foundation does not have the right to invade the original principal, the assets are reported as permanently restricted. When a donor restriction expires (such as when a stipulated time restriction ends), temporarily restricted net assets are released to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Net assets are primarily released from donor restrictions when time restrictions are satisfied. The Foundation has no permanently restricted net assets.

### Income Tax Status

As a non-profit meeting the requirements of Section 501(c)(3) of the Internal Revenue Code, the Foundation is exempt from income taxes. In addition, the Foundation qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

The accounting standard on accounting for uncertainty in income taxes addresses the determination of whether tax benefits claimed or expected to be claimed on a tax return should be recorded in the financial statements. Under that guidance, the Foundation may recognize the tax benefit from an uncertain tax position only if it is more likely than not that a tax position will be sustained on examination by taxing authorities based on the technical merits of the position. There were no unrecognized tax benefits identified or recorded as liabilities for fiscal years 2015 and 2014. The Foundation is generally no longer subject to examination by the Internal Revenue Service for years before 2012.

## 3. FAIR VALUE MEASUREMENTS

The Foundation uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value disclosures of investments in debt and equity securities.

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. The framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

## 3. FAIR VALUE MEASUREMENTS (continued)

The three levels of fair value hierarchy under FASB Statement ASC 820 are described as follows:

**Level 1:** Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Foundation has the ability to access.

**Level 2:** Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the assets or liability;
- Inputs that are derived principally from or corroborated by observable market data by correction or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3:** Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Fair value measurements for investments reported at fair value on a recurring basis at June 30, 2015 were determined based on:

	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	TOTAL
Money Market/Mutual Funds	\$ 1,139,701		\$ 1,139,701
Municipal Bonds		\$ 1,173,020	1,173,020
Corporate Bonds		1,837,798	1,837,798
Equities	2,794,154		2,794,154
Other Investments/Partnership		25,194	25,194
<b>TOTAL INVESTMENTS</b>	<b>\$ 3,933,855</b>	<b>\$ 3,036,012</b>	<b>\$ 6,969,867</b>

All assets have been valued using a market approach. There were no changes in valuation techniques in the year ended June 30, 2015.

## 4. NET ASSETS RELEASED FROM RESTRICTIONS

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. During the year ended June 30, 2015, \$3,432,763 in net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose specified by the donor or grantor.

## 5. CONTRIBUTED SERVICES

Certain support services are performed by personnel of the City of Baltimore, and the Foundation does not incur any cost for services rendered by such employees. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition.

## 6. UNRESTRICTED ADMINISTRATIVE EXPENSES

During the fiscal years ended June 30, 2015 and 2014, the following expenses were charged to the administrative account:

	2015	2014
Charitable Contributions	\$ 223,505	\$ 246,000
Professional & Contractual Fees	40,380	46,838
Investment Fees	50,640	46,761
Other Fees	4,051	3,602
Supplies & Other Costs	478	590
Printing	14,862	14,341
<b>TOTAL UNRESTRICTED ADMINISTRATIVE EXPENSES</b>	<b>\$ 333,916</b>	<b>\$ 358,132</b>

## 7. EXPENSED EQUIPMENT

Equipment purchased by the various funds is expensed in these financial statements. Equipment costing more than \$5,000 per item is transferred to the City of Baltimore via letter of donation. At June 30, 2015, a vehicle costing \$32,823 purchased by fund 046 and included in the "Other Expenditures" column of the Statement of Activities by Fund, was transferred to the City.

## 8. COMPARATIVE INFORMATION

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Foundation's financial statements for the year ended June 30, 2014, from which the summarized information was derived.

## 9. EVALUATION OF SUBSEQUENT EVENTS

The Foundation has evaluated subsequent events through October 22, 2015, the date which the financial statements were available to be issued.





## **BALTIMORE CITY FOUNDATION 2015 BOARD OF DIRECTORS**

### **Lenwood Ivey, Ph.D.**

President  
Baltimore City Foundation Inc.

### **Francis X. Bossle**

Former Executive Director  
Johns Hopkins University Internal Audits

### **Jason Perkins-Cohen**

Director  
Mayor's Office of Employment Development

### **James Piper III**

Former Executive Vice President  
Coldwell Banker Residential Brokerage

### **Henry Raymond**

Director  
Baltimore City Department of Finance

### **Karen Sitnick**

Former Director  
Mayor's Office of Employment Development

### **Ellen H. Yankellow**

President/CEO  
Correct Rx Pharmacy Services Inc.

### **Board Support:**

Nancy Pivec  
Thomas Reese



### **Baltimore City Foundation Inc.**

7 E. Redwood Street, 9th Floor

Baltimore, MD 21202

Phone: 410-396-1395

[www.baltimorecityfoundation.org](http://www.baltimorecityfoundation.org)

The Baltimore City Foundation Inc., a 501(c)(3) nonprofit organization, is committed to enhancing the quality of life for the citizens of Baltimore City. The Foundation enables the Baltimore City government to raise philanthropic resources that promote many of its health and human services priorities. Additionally, the Foundation provides grants to nonprofit organizations throughout the city that support youth and underprivileged Baltimore City residents. In conducting activities for the support or benefit of the City, and in receiving charitable contributions from private sources, the Foundation also promotes public/private collaboration for the benefit of the City and its residents.

Donations to which are tax deductible to the fullest extent allowed by law. A copy of its current financial statement is available upon written request at 7 E. Redwood Street, 9th Floor, Baltimore, MD 21202. Documents submitted to the State of Maryland under the Maryland Charitable Solicitations Act are available from the Office of the Secretary of State for the cost of copying and postage.